

AGENDA

January 28, 2014

5:30:00 PM

**Public Comment: 3 min for public; 5 min for agency rep.
Additions or Adjustments to Agenda?**

Handouts: No Handouts This Meeting.
Minutes, Board Meeting, Jan 14 Final

- | | | |
|---|---|-------------------|
| 1 | Vouchers | Ratify |
| 2 | Journal Adjustments | Ratify |
| 3 | December Financial Report | Report |
| 4 | Attorney/Bankruptcy Report (Report Pending) | Report |
| 5 | Employee Recognition | Motion to Approve |

Legal: Resolutions; Reports; Legal Matters

Resolutions for Board of Commissioner's Approval and Signatures:

Personnel: Michael/Mark; Springbrook Training in Portland, Feb 6, 7

Maintenance Report: SSO @ Fremont and N 163rd St

Commissioners' Report:

General Manager's Report:

Future Topics/City Report:

MEETING

RWD Board Meetings 5:30 p.m.
Jan 14, 28
Feb 11, 25
Mar 11, 25

WASWD Board 1:00 p.m.
Jan 27
Feb 24
Mar 24

WASWD Sec IV 7:00 p.m.
Jan 20
Feb 17
Mar 17

MWPAAC 10:00 a.m.
Jan 23
Feb 27
Mar 27

	CONFERENCES & WORKSHOPS	
WEF Util Management	Savannah, Georgia	02/25-28/2014
WEF Collection Systems	Baltimore, Maryland	03/11-14/2014
WASWD Spring Conf	Yakima, WA	4/10-11/2014

Authorized Absence:

Agenda: 1/28/14

**Ronald Wastewater District
MEMORANDUM**

TO: Board of Commissioners
FROM: Michael U. Derrick
DATE: January 22, 2014
SUBJECT: Voucher to be paid : 24-Jan-2014

The total amount of all Vouchers to be paid is \$ **984,213.76**

	Voucher Number		Amount
	From	To	
Accounts Payable Vouchers:	0140039	0140089	\$921,031.39
ACH Payroll Vouchers			\$ 32,108.55
Payroll Taxes			\$ 12,764.10
St. of WA, DOR, Excise Tax (2nd PR only)			\$ 18,309.72
	TOTAL		<u>\$ 984,213.76</u>



Special District Voucher Approval Document

KC.V2.0

Scheduled Payment Date: 01/24/2014
Total Amount: \$921,031.39
Control Total: 51
Payment Method: WARRANT

District Name: Ronald Wastewater District
File Name: AP_RONWATER_APSUPINV_201401211105322.csv
Fund #: 115250010

CONTACT INFORMATION

Preparer's Name: Cindy James

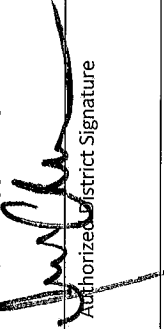
Email Address: Finance@ronaldwastewater.org

PAYMENT CERTIFICATION

RCW (42.24.080)

I, the undersigned, do hereby certify under penalty of perjury, that the materials have been furnished, the services rendered, the labor performed as described, or that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim(s) is(are) just, due and unpaid obligation against the above-named governmental unit, that I am authorized to authenticate and certify to said claim(s).

Authorized District Signature(s) for Payment of Claims (Auditing Officer(s) or Board Member(s)):


Authorized District Signature

01/21/14
Date

Authorized District Signature

Date

Authorized District Signature

Date

Authorized District Signature

Date

Authorized District Signature

Date

Authorized District Signature

Date

SUBMIT SIGNED DOCUMENT TO:

King County Accounts Payable
Attn: Special Districts
401 5th Avenue, Room 323
Seattle, WA 98104

Email: SpecialDist.AP@kingcounty.gov
Fax: (206) 263-3767

KING COUNTY FINANCE USE ONLY:

Batch Processed By: _____

Date Processed: _____



Special District Voucher Approval Document

KC.v2.0

District Name: Ronald Wastewater District

File Name: AP_ROMWATER_APSUPINV_20140121105322.csv

Payee (Vendor Name)	Vendor No.	Vendor Site	Invoice No.	Invoice Date	Inv. Amount	Description
AAA FIRE AND SAFETY			140039	01/24/2014	\$1,084.06	TEST SVC EXTINGUISHERS-PO #9873
AFLAC			140040	01/24/2014	\$1,324.20	0114 SUPPLEMENTAL INSURANCE
ANSWERING SVC CARE GLOBAL RESPONSE CORP			140041	01/24/2014	\$363.46	10-1213 0114 ANSWERING SERVICE
AT&T			140042	01/24/2014	\$265.44	0114 PHONES LS 8 9 14 15
BUILDERS EXCHANGE OF WA			140043	01/24/2014	\$140.70	PUBLISH ONLINE - CARLYLE HALL
CASCADE MACHINERY & ELECTRIC			140044	01/24/2014	\$586.93	LS 3 REPAIR PUMP
CECILIA NAVALUNA			140045	01/24/2014	\$982.80	REFUND ACCT #016415 16702 22144 22345
CHS ENGINEERS LLC			140046	01/24/2014	\$41,097.74	1213 ENGINEERING SERVICES
CITY OF EDMONDS			140047	01/24/2014	\$21,869.10	0114 TREATMENT
CITY OF SEATTLE / SCL			140048	01/24/2014	\$987.43	11-1213 LS 1 7 9 11
CLEANSCAPES			140049	01/24/2014	\$64.79	1213 GARBAGE SERVICE
COLONIAL INS			140050	01/24/2014	\$445.24	0114 SUPPLEMENTAL INSURANCE
CORELOGIC INC			140051	01/24/2014	\$142.54	1213 REAL ESTATE REPORTS
DATABAR			140052	01/24/2014	\$2,042.08	0114 STMTS
DATABAR / POSTAGE			140053	01/24/2014	\$3,188.24	0114 POSTAGE
DIANA SHPEKTOR			140054	01/24/2014	\$118.30	REFUND ACCT #12204
EASTSIDE PUBLIC SAFETY			140055	01/24/2014	\$363.11	0114 RADIO ACCESS FEE
HARBORSTONE CREDIT UNION			140056	01/24/2014	\$1,230.00	0114 PR #2 DEDUCTIONS
HELLAM VARON & CO			140057	01/24/2014	\$1,902.00	1213 CONSULT-MONTH END
HENDRICKS - BENNETT INC			140058	01/24/2014	\$449.41	ACCT #20190 ATTY FEES
HRA VEBA TRUST			140059	01/24/2014	\$8,625.75	0114 CONTRIBUTIONS
INSLEE BEST DOEZIE & RYDER			140060	01/24/2014	\$850.50	EMPL AGMTS PMT #2
JAMES SAULS			140061	01/24/2014	\$1,992.32	REFUND ACCT #6322
JET CITY PRINTING			140062	01/24/2014	\$823.43	JA BUS CARDS LTRHD-PO #3466 3470
JOURNAL OF COMMERCE			140063	01/24/2014	\$410.40	RFP RIDGECREST 2
KC RECORDS & LICENSING			140064	01/24/2014	\$1,652.00	1213 RECORDING FEES
KING COUNTY FINANCE			140065	01/24/2014	\$784,539.43	0114 TREATMENT
LEGALSHIELD			140066	01/24/2014	\$103.60	0114 DEDUCTIONS
NEW YORK TIMES			140067	01/24/2014	\$34.00	0114 NY TIMES
OFFICE DEPOT CREDIT PLAN			140068	01/24/2014	\$226.80	MISC SUPPLIES - PO #3471 3474
PAUL REVERE LIFE INS CO			140069	01/24/2014	\$52.18	0114 LTD
POSTAL EXPRESS			140070	01/24/2014	\$660.86	1213 COURIER SERVICE
PRIMERICA			140071	01/24/2014	\$204.46	0114 SUPPLEMENTAL INSURANCE
PUD #1 OF SNOHOMISH			140072	01/24/2014	\$418.70	11-1213 LS 13
PUGET SOUND FINANCE OFFICERS			140073	01/24/2014	\$50.00	2014 MEMBERSHIP MG



Special District Voucher Approval Document

KC.V2.0

District Name: Ronald Wastewater District

File Name: AP_ROMWATER_APSUPINV_20140121105322.csv

Payee (Vendor Name)	Vendor No.	Vendor Site	Invoice No.	Invoice Date	Inv. Amount	Description
RITA DALY-WHITE			140074	01/24/2014	\$1,313.59	REFUND ACCT #16794
ROBERT RANSOM			140075	01/24/2014	\$77.97	1213 MILEAGE
SEANET INTERNET SERVICES			140076	01/24/2014	\$183.60	01-0614 WEBSITE/LOGINS
SECURCOMPUTING			140077	01/24/2014	\$1,465.93	1213 COMPUTER SUPPORT
ST OF WA / AUDITOR'S OFFICE			140078	01/24/2014	\$1,170.40	AUDIT 10-11-12 PMT #4
ST OF WA / DRS			140079	01/24/2014	\$14,976.28	0114 DRS CONTRIBUTION
ST OF WA TREASURER/DEF COMP			140080	01/24/2014	\$1,763.00	0114 PR #2 DEF COMP
TALMADGE / FITZPATRICK			140081	01/24/2014	\$426.49	LEGAL CONSULT COSH PMT #7
US BANK - VISA			140082	01/24/2014	\$1,074.01	1213 0114 VISA PURCHASES
UULC			140083	01/24/2014	\$166.41	1213 LOCATES
WA FINANCE OFFICERS ASSOC			140084	01/24/2014	\$50.00	2014 MEMBERSHIP MG
WASHINGTON EMPLOYERS INC			140085	01/24/2014	\$457.50	1ST QTR 2014 DUES
WASWD			140086	01/24/2014	\$17,609.21	2014 ANNUAL DUES
WEBCHECK INC			140087	01/24/2014	\$555.00	1213 ESCROW FEES
WORK CLINIC			140088	01/24/2014	\$330.00	11-1213 DOT SCREEN/2014 ANNUAL FEE
WWCPA			140089	01/24/2014	\$120.00	2014 ANNUAL DUES-PO #9874

Payroll

ACH Check Register

User: 'lmcDaniel'
Printed: 01/17/2014 - 3:32PM
Batch: 24000-1-2014
Include Partial: FALSE

Check Date	Check Number	Employee No	Employee Name	Amount
01/24/2014	0	Atki01	Gretchen Atkinson	197.12
01/24/2014	0	Broo01	Charles Brooks	1,756.69
01/24/2014	0	Carr01	Brian Carroll	105.28
01/24/2014	0	Chen01	Shiao-Jen Chen	1,453.12
01/24/2014	0	Chun01	Kim Chung	2,001.61
01/24/2014	0	Davi01	Richard Davies	1,875.47
01/24/2014	0	Derr01	Michael Derrick	3,293.57
01/24/2014	0	Dick01	George Dicks	2,950.41
01/24/2014	0	Foga01	Susan Fogarty	1,303.24
01/24/2014	0	Fry01	Mark Fry	1,971.10
01/24/2014	0	Greg01	Mark Gregg	2,593.84
01/24/2014	0	Jame01	Cindy James	1,633.56
01/24/2014	0	Lind01	Arnold Lind	315.84
01/24/2014	0	McDa01	Louise McDaniel	1,713.98
01/24/2014	0	Prof01	Brent Proffitt	1,721.48
01/24/2014	0	Putn01	Clayton Putnam	2,052.03
01/24/2014	0	Rans01	Robert Ransom	97.29
01/24/2014	0	Robi01	Sandra Robinson	1,302.47
01/24/2014	0	Shar01	Jason Sharpe	1,746.09
01/24/2014	0	Unge01	Allan Unger	1,813.81
01/24/2014	0	Webs01	George Webster	210.55
Total Employees:			21	Total: 32,108.55

Payroll

Deduction Register - Totals Only

User: lmedaniel
 Printed: 1/21/2014 - 10:29 AM
 Check Date Range: All
 Period End Range: All
 Batch Info: Computer Batch 24000.01.2014
 Deductions: FED, FICA, FICAR, MEDI, MEDIRTotals Only

	Amount
FED: EE - Fed Tax	5,456.08
FICA: EE - FICA	2,961.40
FICAR: ER - FICA	2,961.40
MEDI: EE - Medicare	692.61
MEDIR: ER - Medicare	692.61
Report Total:	12,764.10

Ronald Wastewater District Worksheet for Federal Tax & FICA Deposits

For Month of	<u>January 2014, PR #2</u>	Period	<u>01/01/14 - 01/15/14</u>
		Paid Date	<u>1/24/2014</u>)
EE Deduction	Fed Tax		5,456.08
	FICA - Social Security		2,961.40
	FICA - Medicare		692.61
			3,654.01
ER Contribution	FICA - Social Security		2,961.40
	FICA - Medicare		692.61
			3,654.01

For Tax Form 941 Online Transmittal & Payment:

TIN 91-6017214
 PIN # 5802
 Type 941
 Period 1st Qtr 2014

Settlement Date The date assigned by IRS Date 1/24/14


Payment Amount **12,764.10**

Social Security Amount	5,922.80
Medicare Amount	1,385.22
Total FICA Tax	7,308.02
Withholding Amount	5,456.08
	12,764.10

Date transmitted 27-Jan-14 initial: LM
 EFT Number confirmation attached

REMEMBER TO EMAIL KC REQUEST TO TRANSFER FUNDS

H:\Accounting\Spreadsheets\Payroll\Worksheet\EFTPA.xmls

 Electronic Filing – Washington State	E-file Time: 4:12 PM help ?
My Account Home Account Activity List Server Suggestions Logout	

RONALD WASTEWATER DISTRICT 578-046-269

Confirmation

Confirmation Number	12649324
Tax Registration Number	578046269
Reporting Period	12/2013
Payment Type	EFT Debit
Date and Time Submitted	01/22/2014 4:12:04 PM
Date of Transfer	01/28/2014
Payment Amount	18,309.72
Person Completing Return	Louise McDaniel
Person Authorizing Payment	Ronald Wastewater

Your return and payment have been submitted. For easy reference, print this page and retain it with your tax records.

Return to Account List	Print Confirmation
View Printable Return	

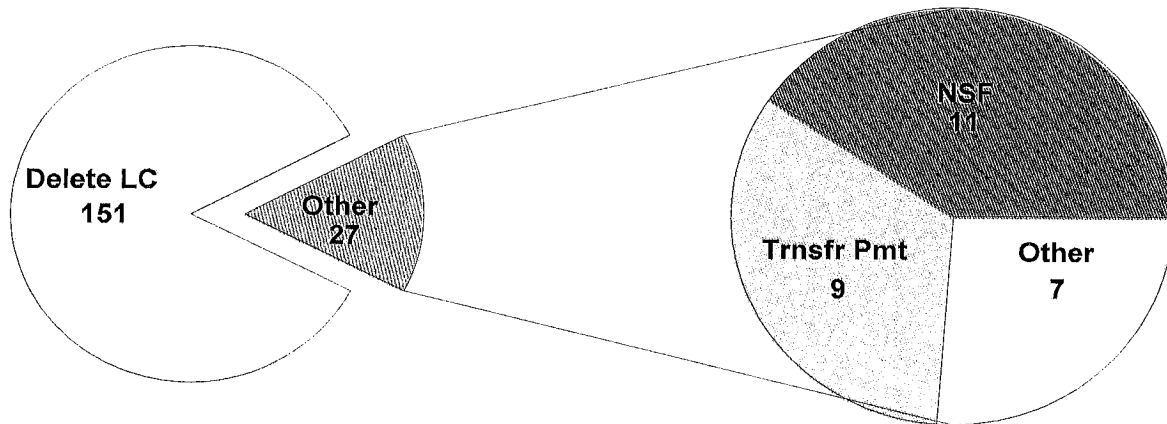
Confirmation

**For Assistance Call:
1-877-345-3353**

Ronald Wastewater District
Billing Adjustments
 Posted to Account in December 2013

	<u>Accounts</u>	<u>Amount</u>
NSF Checks	11	\$ 1,950.35
Transfer balance	9	(40.46)
Other	7	4,760.05
LC Deleted:	151	(1,648.84)
Total Accounts Adjusted	178	
Total Amount Adjusted		\$ 5,021.10

December 2013 Billing Adjustments

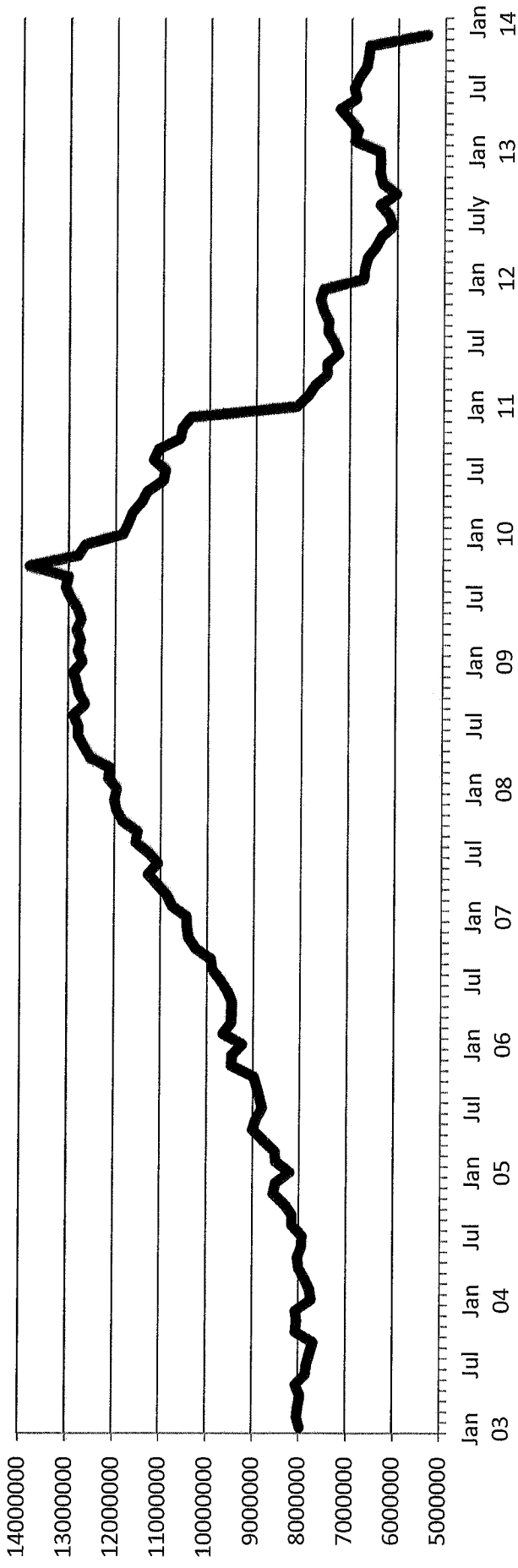


**Ronald Wastewater District
Billing Adjustments**

Posted to Account in December 2013

Acct #	Note	Charges	Fee or LC	Total Adjusted Amount	Total By Group
<u>Returned Checks & ACH Payment Adjustments</u>					
005394	Bank error rejecting payt, no fee	70.70	-	70.70	
005538	Unable to locate acct	70.70	25.00	95.70	
007101	ACH - wrong bank acct in our system	56.10		56.10	
007395	NSF on ACH withdrawal	102.00	25.00	127.00	
007796	NSF	454.90	25.00	479.90	
009234	ACH - wrong bank acct in our system	112.00		112.00	
009360	ACH - wrong bank acct in our system	238.60		238.60	
014662	Bank acct closed, NSF	102.00	25.00	127.00	
015707	NSF	355.15	25.00	380.15	
015946	NSF	111.20	25.00	136.20	
020467	NSF	102.00	25.00	127.00	
					1,950.35
<u>Transfer Payment</u>					
007900/020218	\$120.00		-	-	
014799/014286	\$271.05			-	
015556/018556	\$114.2 transfer, \$20.40 late fee elim		(20.40)	(20.40)	
020197/023614	\$160.00 transfer, \$14.96 late fee elim		(14.96)	(14.96)	
020197/023601	\$51.00 transfer, \$5.10 late fee elim		(5.10)	(5.10)	
					(40.46)
<u>Other / Misc:</u>					
Overpayment Refunds					
008911	Refund to seller	71.00		71.00	
011191	Refund to seller	541.20		541.20	
Fee deleted					
011948	ASF charged twice		(25.00)	(25.00)	
021809	Delete lien fee, payment made prior		(85.00)	(85.00)	
Paid by mistake					
018213	16333 25 NE. payment made by mistake	3,101.85		3,101.85	
Delete fm billing					
021573	14816 Interlake - capped off, delete fm billing sys		(101.00)	(101.00)	
Back Bill					
026419	2019 NW 196th PI - GFC fee	1,257.00		1,257.00	
		-		-	
		-		-	
					4,760.05
<u>Late Charge Deleted</u>					
	Total 151 accounts		(1,648.84)	(1,648.84)	
		6,746.40	(1,725.30)		(1,648.84)
					5,021.10

Fund Balance @ King County Investment Pool



Historical Data

	<u>YE Fund Bal</u>	<u>Int Earned</u>	<u>Svc Fee</u>
2003	\$8,063,484	\$236,805	\$13,392
2004	\$8,501,208	\$186,735	\$14,445
2005	\$9,458,141	\$271,709	\$15,494
2006	\$10,434,460	\$444,153	\$17,254
2007	\$12,000,810	\$573,657	\$18,307
2008	\$12,886,369	\$426,319	\$18,618
2009	\$12,640,285	\$242,545	\$14,541
2010	\$10,384,624	\$117,406	\$4,937
2011	\$7,575,710	\$49,206	\$2,592
2012	\$6,365,678	\$37,690	\$1,352
2013	\$5,374,841	\$35,226	\$1,493

Current Year: 2013

	<u>Fund Bal</u>	<u>Int Earned</u>	<u>Svc Fee</u>
Jan	\$6,376,149	\$3,172	\$241
Feb	\$6,920,210	\$3,092	\$239
Mar	\$6,842,394	\$3,157	\$234
Apr	\$7,029,109	\$3,138	\$255
May	\$7,233,891	\$2,942	\$248
Jun	\$6,880,670	\$2,699	\$256
Jul	\$6,934,070	\$3,008	\$252
Aug	\$6,822,252	\$3,149	\$257
Sep	\$6,674,864	\$2,768	-\$1,207
Oct	\$6,630,525	\$2,822	\$239
Nov	\$6,608,300	\$2,713	\$244
Dec	\$5,374,841	\$2,566	\$235

2012 Pool Svc Fee Rebate



Portfolio Breakdown

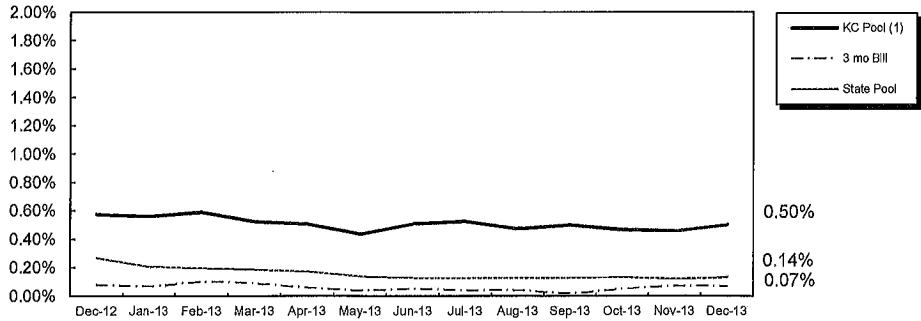
The following is a breakdown of the Investment Pool holdings for December 2013

Table with 3 columns: Asset Category, Average (\$000), % of Portfolio. Rows include U.S. Agency Securities (58.7%), Commercial Paper (0.4%), Taxable Municipal Securities (0.0%), Bankers Acceptances (0.0%), U.S. Agency Mortgage-backed Securities (0.2%), Repurchase Agreements (1.4%), Treasury Securities (21.5%), Certificates of Deposit & Overnight Deposits (0.0%), Local Government Investment Pool (LGIP) (17.8%), Reverse Repurchase Agreements (0.0%), and Total (\$4,973,557, 100%).

*Average Pool Effective Duration: 1.23 Years

*Duration is a better measure of interest rate sensitivity than average portfolio maturity

Investment Pool Performance (before Pool fees)



(1) King County pool distribution rate has not been adjusted for realized losses (or recoveries) from impaired commercial paper investments.

Pool Net Asset Fair Value on December 31, 2013

Table showing Net Assets (\$4,835,616,218.77), Net Assets Consist of (Participant units outstanding, Undistributed and unrealized gains/losses), and Net asset value at fair value price per share (\$0.9981).

(2) Excludes impaired assets that have been separated into a separate pool.

Investment Pool Comments:

*****6th Annual Investment Pool Meeting*****

All investment pool participants are invited to attend the 6th Annual King County Investment Pool meeting that is scheduled for January 23, 2014 at 1:00 pm and will last approximately 90 minutes. The meeting will be held at Bellevue City Hall in Room 1E-108. City Hall is located at 450 110th Ave, NE (Northeast Fourth Street and 110th Avenue Northeast) in downtown Bellevue, near the Bellevue Transit Center, a block west of Interstate 405. The visitor parking entrance is located on 110th Avenue and directions to the City Hall are located at the City of Bellevue's website: http://www.bellevuewa.gov/directions_to_city_hall.htm

This is a great opportunity to learn more about the investment pool and to hear from the pool's financial advisor, get an economic update from the County's Chief Economist, and hear other presentations from County personnel involved in the management of the pool. You will also have an opportunity to get any questions you might have about the pool answered.

King County remains committed to sharing information with pool members about investment holdings. Please call the Treasury Operations number at 206-296-7326 if you have any questions.

**Impaired Pool Holdings Report
12/31/2013**

Commercial Paper Issuer	Status	Current Book Value	Estimated Fair Value	Fair Value Adjustment
Mainsail II (1)	Restructured	1,007,642.19	405,000.00	602,642.19
Cheyne Finance (1)	Restructured	787,502.14	507,750.00	279,752.14
Rhinebridge (1)	Restructured	1,885,308.88	1,134,600.00	750,708.88
VFNC Trust/Victoria Finance (2)	Restructured	16,532,478.99	9,924,975.00	6,607,503.99
Total		20,212,932.20	11,972,325.00	8,240,607.20

Fair Value Ratio	0.5923
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(1) These amounts are related to cash that was retained for DTC indemnifications and other reserves. It could be as long as 2014 before these "tail" amounts are returned to investors, and it is possible that the amount recovered may be less than the estimate.

(2) Victoria Finance's restructuring was completed during September 2009. The name of the restructured entity is VFNC Trust, and the new entity will continue to make monthly principal and interest payments. The *Estimated Fair Value* amount is based on a market price from a single dealer and the county expects to recover more than this "liquidation" price by receiving regular monthly payments over the coming years.

Impaired Pool Comments:

The majority of the amount remaining in the impaired pool is associated with VFNC Trust (Victoria). VFNC Trust continues to make monthly cash distributions. The monthly distribution for December totaled \$208,538.47. Including all receipts to date brings the cash recovery rate on the original Victoria investment to 68%. Monthly distributions will continue for as long as the underlying securities in the trust continue to pay, and we expect the monthly distributions to continue for at least 5 years.

We do not foresee distributing any realized losses until it is apparent that no further cash flows will be forthcoming. The market for this type of asset is illiquid and accurate pricing is difficult to obtain. Adding the cash recoveries through December to the month-end dealer price (55.5) for the VFNC Trust security results in an estimated recovery rate to senior investors of about 88%, but the actual recovery rate will depend on the size and duration of the future monthly cash distributions from VFNC Trust. At the time of Victoria's restructuring the County's financial advisory estimated that by participating in the exchange offer that the overall recovery rate could be between 50 to 76 percent, and potentially higher.

The County settled all lawsuits involving the securities held in the impaired pool, and all the parties involved in these lawsuits have reached a mutually acceptable resolution by way of a negotiated settlement that will avoid protracted litigation, there was no admission of liability, and all sides are satisfied with this resolution.

The King County Executive Finance Committee approved bifurcation of the investment pool as of September 1, 2008. This separated the impaired investments into their own pool distinct pool from the main pool of performing investments. The reasons for bifurcating the pool were to: (1) ensure the yield on the performing assets is not negatively impacted by the impaired investments; (2) enhance transparency about the value of the performing pool and the impaired pool; (3) ease the implementation of the restructuring processes for the impaired investments; and (4) expedite the restoration of the Standard & Poor's rating for the performing pool.

Within the impaired pool, future "tail" payments from Cheyne, Rhinebridge and Mainsail are still possible. When we determine that no further payments are probable, any remaining unrealized losses will be distributed.

2013 Fund Balances and Transfer Recap

		0010 Maint & Operations	3020 R & R	3030 ETP - CIP	6080 PWTF 08	8040 Bond	Total Fund
	12/31/2012	990,070.64	5,291,903.06	0.00	78,427.08	5,276.90	6,365,677.68
January	Interest Earned	559.72	2,571.69		38.12	2.54	3,172.07
	KC Investment Pool Service Fee	(34.14)	(156.85)		(2.32)	(0.16)	(193.47)
	Cash Management Fee	(8.40)	(38.59)		(0.57)	(0.04)	(47.60)
	Bank Fee	(164.71)					(164.71)
	KC Impaired Inv. Gain/Loss	211.16	668.92			33.73	913.81
	Fund Transfer	(2,118,539.00)		2,118,539.00			0.00
	Cash Receipts	1,143,448.53					1,143,448.53
	Federal Tax	(25,047.69)					(25,047.69)
	State Excise Tax	(8,646.63)					(8,646.63)
	ACH PR (incl longevity)	(67,810.05)					(67,810.05)
	Vouchers	(1,035,153.05)					(1,035,153.05)
	01/31/2013 Balance	(1,121,113.62)	5,294,948.23	2,118,539.00	78,462.31	5,312.97	6,376,148.89
February	Interest Earned	229.74	2,528.18	293.71	37.47	2.52	3,091.62
	KC Investment Pool Service Fee	(14.30)	(157.38)	(18.28)	(2.33)	(0.16)	(192.45)
	Cash Management Fee	(3.44)	(37.91)	(4.40)	(0.56)	(0.04)	(46.35)
	Bank Fee	(180.26)					(180.26)
	KC Impaired Inv. Gain/Loss	160.66	508.96			25.67	695.29
	Fund Transfer	2,118,539.00	(2,118,539.00)				
	Cash Receipts	1,558,003.61					1,558,003.61
	Federal Tax	(22,381.95)					(22,381.95)
	State Excise Tax	(6,976.05)					(6,976.05)
	ACH PR	(58,378.73)					(58,378.73)
	Vouchers	(929,573.81)					(929,573.81)
	2/28/2013 Balance	1,538,310.85	3,179,251.08	2,118,810.03	78,496.89	5,340.96	6,920,209.81
March	Interest Earned	296.89	1,858.48	963.56	35.70	2.41	3,157.04
	KC Investment Pool Service Fee	(17.53)	(109.73)	(56.89)	(2.11)	(0.14)	(186.40)
	Cash Management Fee	(4.45)	(27.87)	(14.45)	(0.54)	(0.04)	(47.35)
	Bank Fee	(191.82)					(191.82)
	Rhinebridge Judgement Settlement	768.96	2,379.98			93.19	3,242.13
	KC Impaired Inv. Gain/Loss	119.78	379.45			19.14	518.37
	Cash Receipts	1,193,479.43					1,193,479.43
	Federal Tax	(15,111.19)					(15,111.19)
	State Excise Tax	(20,222.89)					(20,222.89)
	ACH PR	(52,314.33)					(52,314.33)
	Vouchers	(1,190,138.91)					(1,190,138.91)
	3/31/2013 Balance	1,454,974.79	3,183,731.39	2,119,702.25	78,529.94	5,455.52	6,842,393.89
April	Interest Earned	725.88	1,425.13	949.33	35.17	2.41	3,137.92
	KC Investment Pool Service Fee	(48.18)	(94.59)	(63.01)	(2.33)	(0.16)	(208.27)
	Cash Management Fee	(10.89)	(21.38)	(14.24)	(0.53)	(0.04)	(47.08)
	Bank Fee	(194.11)					(194.11)
	KC Impaired Inv. Gain/Loss	262.37	831.15			41.92	1,135.44
	Cash Receipts	1,211,770.14					1,211,770.14
	Federal Tax	(20,419.51)					(20,419.51)
	State Excise Tax	(8,893.17)					(8,893.17)
	ACH PR	(52,768.26)					(52,768.26)
	Vouchers	(946,798.12)					(946,798.12)
	4/30/2013 Balance	1,638,600.94	3,185,871.70	2,120,574.33	78,562.25	5,499.65	7,029,108.87

May	Interest Earned	700.21	1,324.86	882.07	32.68	2.27	2,942.09
	KC Investment Pool Service Fee	(48.43)	(91.63)	(61.00)	(2.26)	(0.16)	(203.48)
	Cash Management Fee	(10.50)	(19.87)	(13.23)	(0.49)	(0.03)	(44.12)
	Bank Fee	(198.57)					(198.57)
	KC Impaired Inv. Gain/Loss	172.65	546.94			27.58	747.17
	Impaired Inv. - Settlement Chey	9,062.76	28,670.64			1,150.27	38,883.67
	Cash Receipts	1,183,013.36					1,183,013.36
	Federal Tax	(21,727.88)					(21,727.88)
	State Excise Tax	(8,737.26)					(8,737.26)
	ACH PR	(55,493.59)					(55,493.59)
	Vouchers	(934,399.54)					(934,399.54)
	5/31/2013 Balance	1,810,934.15	3,216,302.64	2,121,382.17	78,592.18	6,679.58	7,233,890.72
June	Interest Earned	686.12	1,192.01	789.07	29.23	2.31	2,698.74
	KC Investment Pool Service Fee	(54.83)	(95.26)	(63.06)	(2.34)	(0.18)	(215.67)
	Cash Management Fee	(10.29)	(17.88)	(11.84)	(0.44)	(0.03)	(40.48)
	Bank Fee	(172.18)					(172.18)
	KC Impaired Inv. Gain/Loss	301.43	954.89			48.16	1,304.48
	Cash Receipts	1,121,174.71					1,121,174.71
	Federal Tax	(22,230.98)					(22,230.98)
	State Excise Tax	(8,452.89)					(8,452.89)
	ACH PR	(57,426.62)					(57,426.62)
	Vouchers	(1,389,859.67)					(1,389,859.67)
		6/30/2013 Balance	1,454,888.95	3,218,336.40	2,122,096.34	78,618.63	6,729.84
July	Interest Earned	735.44	1,348.06	889.13	32.94	2.80	3,008.37
	KC Investment Pool Service Fee	(50.49)	(92.56)	(61.05)	(2.26)	(0.19)	(206.55)
	Cash Management Fee	(11.04)	(20.23)	(13.34)	(0.49)	(0.04)	(45.14)
	Bank Fee	(172.23)					(172.23)
	KC Impaired Inv. Gain/Loss	209.83	664.71			33.52	908.06
	Cash Receipts	1,259,986.55					1,259,986.55
	Federal Tax	(21,194.88)					(21,194.88)
	State Excise Tax	(7,002.76)					(7,002.76)
	ACH PR	(54,485.72)					(54,485.72)
	Vouchers	(1,127,395.53)					(1,127,395.53)
		7/31/2013 Balance	1,505,508.12	3,220,236.38	2,122,911.08	78,648.82	6,765.93
August	Interest Earned	724.68	1,438.21	948.30	35.13	3.01	3,149.33
	KC Investment Pool Service Fee	(48.22)	(95.71)	(63.11)	(2.34)	(0.20)	(209.58)
	Cash Management Fee	(10.87)	(21.57)	(14.23)	(0.53)	(0.05)	(47.25)
	Bank Fee	(190.93)					(190.93)
	KC Impaired Inv. Gain/Loss	155.64	493.04			24.86	673.54
	Fund Transfer		(190,766.00)	190,766.00			0.00
	Cash Receipts	1,212,125.37					1,212,125.37
	Federal Tax	(23,333.23)					(23,333.23)
	State Excise Tax	(9,199.14)					(9,199.14)
	ACH PR	(59,335.66)					(59,335.66)
	Vouchers	(1,235,450.61)					(1,235,450.61)
	8/31/2013 Balance	1,390,945.15	3,031,284.35	2,314,548.04	78,681.08	6,793.55	6,822,252.17

September	Interest Earned	584.76	1,218.65	930.64	31.63	2.72	2,768.40
	KC Investment Pool Service Fee	208.63	1,093.37	(68.80)	15.03	0.52	1,248.75
	Cash Management Fee	(8.77)	(18.28)	(13.96)	(0.47)	(0.04)	(41.52)
	Bank Fee	(185.86)					(185.86)
	Judgement gains/losses	0.35	1.12			0.05	1.52
	KC Impaired Inv. Gain/Loss	159.77	506.12			25.52	691.41
	Cash Receipts	1,130,632.39					1,130,632.39
	Federal Tax	(21,277.80)					(21,277.80)
	State Excise Tax	(7,997.38)					(7,997.38)
	ACH PR	(54,926.36)					(54,926.36)
	Vouchers	(1,198,301.70)					(1,198,301.70)
	9/30/2013 Balance	1,239,833.18	3,034,085.33	2,315,395.92	78,727.27	6,822.32	6,674,864.02
October	Interest Earned	586.72	1,247.73	952.33	32.38	2.80	2,821.96
	KC Investment Pool Service Fee	(41.04)	(87.27)	(66.61)	(2.26)	(0.20)	(197.38)
	Cash Management Fee	(8.81)	(18.73)	(14.29)	(0.49)	(0.01)	(42.33)
	Bank Fee	(166.20)					(166.20)
	Election/Primary	(50,264.01)					(50,264.01)
	KC Impaired Inv. Gain/Loss	165.05	522.85			26.37	714.27
	Cash Receipts	1,237,346.95					1,237,346.95
	Federal Tax	(22,282.00)					(22,282.00)
	State Excise Tax	(7,485.65)					(7,485.65)
	ACH PR	(58,175.13)					(58,175.13)
	Vouchers	(1,146,609.79)					(1,146,609.79)
	10/31/2013 Balance	1,192,899.27	3,035,749.91	2,316,267.35	78,756.90	6,851.28	6,630,524.71
November	Interest Earned	553.32	1,205.47	919.93	31.27	2.71	2,712.70
	KC Investment Pool Service Fee	(41.41)	(90.23)	(68.85)	(2.34)	(0.20)	(203.03)
	Cash Management Fee	(8.29)	(18.07)	(13.79)	(0.47)	(0.04)	(40.66)
	Bank Fee	(172.36)					(172.36)
	KC Impaired Inv. Gain/Loss	101.41	321.24			16.20	438.85
	Adjustment					(0.03)	(0.03)
	Cash Receipts	1,106,601.88					1,106,601.88
	Federal Tax	(22,979.83)					(22,979.83)
	State Excise Tax	(10,066.73)					(10,066.73)
	ACH PR	(59,106.94)					(59,106.94)
	Vouchers	(1,039,408.44)					(1,039,408.44)
	11/30/2013 Balance	1,168,371.88	3,037,168.32	2,317,104.64	78,785.36	6,869.92	6,608,300.12
December	Interest Earned	524.09	1,139.95	869.77	29.57	2.58	2,565.96
	KC Investment Pool Service Fee	(40.17)	(87.36)	(66.66)	(2.27)	(0.20)	(196.66)
	Cash Management Fee	(7.86)	(17.10)	(13.05)	(0.44)	(0.04)	(38.49)
	Bank Fee	(156.98)	0.00				(156.98)
	KC Impaired Inv. Gain/Loss	132.44	419.57			21.16	573.17
	Fund Transfer	1,328,879.00	(1,328,879.00)				0.00
	Cash Receipts	1,486,202.61					1,486,202.61
	Federal Tax	(20,519.49)					(20,519.49)
	State Excise Tax	(6,172.29)					(6,172.29)
	ACH PR	(54,067.07)					(54,067.07)
	Vouchers	(2,641,650.19)					(2,641,650.19)
	12/31/2013 Balance	1,261,495.97	1,709,744.38	2,317,894.70	78,812.22	6,893.42	5,374,840.69

**Ronald Wastewater District
Balance Sheet Summary
December 31, 2013 (Before 2013 YE closing entries)**

ASSETS

Cash and Cash Equivalents

Total Cash - Unrestricted	5,432,567.19
Total Other Restricted Cash	32,053.40
Total Accounts Receivable - Users	1,283,428.18
Total Accounts Receivables - Other	175,940.05
Total Note Receivable - Current Portion	46,179.61
Total Interest Receivable	4,007.36
Total Prepaid Expenses	46,962.16

CURRENT ASSETS 7,021,137.95

Property, Plant and Equipment

Total Property, Plant and Equipment	37,044,518.85
Total Accumulated Depreciation	<u>(18,595,391.96)</u>
Net Property, Plant and Equipment	18,449,126.89
Total Construction Works in progress	2,675,974.80
Total ETP-CIP	175,619.13
Total Notes Receivable Less Current Portion	281,582.14

TOTAL NON-CURRENT ASSETS 21,582,302.96

TOTAL ASSETS 28,603,440.91

Ronald Wastewater District
Balance Sheet Summary
December 2013 (Before 2013 YE closing entries)

LIABILITY

Total Accounts Payable - unrestricted	4.00
Total Retainage Payable	27,960.18
Total Developer advances	-9,151.78
Total Accrued Salaries and benefits	56,746.51
Total Developer Guaranty Deposits	34,979.85
Total Other Accrued Liabilities	5,157.19
Total Accrued Interest Payable - unrestricted	329.14
Total Accrued compensated absences	242,432.03
Total Deferred sewer service revenue	<u>0.00</u>
Total Accrued Liabilities	358,457.12
Total Current Portion-LTD - unrestricted	<u>0.00</u>
Total Noncurrent Portion-LTD - unrestricted	<u>0.00</u>
TOTAL LIABILITY	358,457.12

EQUITY

Total Restricted	6,075,154.55
Total Retained Earnings	15,608,500.54
Total Contributions in Aid of Construction	5,071,541.78
Total Appropriated retained earnings	<u>177,767.70</u>
Equity	26,932,964.57
NET (INCOME) LOSS	<u>1,312,019.22</u>
TOTAL EQUITY	28,244,983.79
TOTAL LIABILITY AND EQUITY	28,603,440.91

Ronald Wastewater District
Revenue Report Summary
December 31, 2013 (Before 2013 YE closing entries)

	Budget	Y-T-D	% to Date	(Under) or Over Target 100.00%
<u>Revenue</u>				
TOTAL OPERATION REVENUE	14,171,793	14,355,191	101.29%	1.29%
TOTAL OTHER REVENUE	853,790	922,297	108.02%	8.02%
TOTAL REVENUE	15,025,583	15,277,488	101.68%	1.68%
<u>Expense</u>				
TOTAL PAYROLL EXPENSE	1,541,584	1,479,687	95.98%	-4.02%
TOTAL G & A EXPENSE	2,718,340	2,678,013	98.52%	-1.48%
TOTAL MAINT EXPENSE	152,750	144,325	94.48%	-5.52%
TOTAL OPERATION EXPENSE	9,775,470	9,663,443	98.85%	-1.15%
TOTAL EXPENSE	14,188,144	13,965,468	98.43%	-1.57%
 NET INCOME	 837,439	 1,312,020	 156.67%	 56.67%

Ronald Wastewater District
Revenue Report Summary
December 31, 2013 (Before 2013 YE closing entries)

	Budget	Y-T-D	% to Date	(Under) or Over Target 100.00%
<u>OPERATION REVENUE</u>				
Total District Charge	3,500,023	3,607,254	103.06%	3.06%
Total Treatment Charge	10,343,800	10,442,693	100.96%	0.96%
Total Svc Chrg- Other Municipal	29,100	23,966	82.36%	-17.64%
Total Surcharges, LC, LF & ASF	277,770	248,155	89.34%	-10.66%
Total OTC Income	21,100	33,123	156.98%	56.98%
TOTAL OPERATION REVENUE	14,171,793	14,355,191	101.29%	1.29%
<u>OTHER REVENUE</u>				
Total Int Inc on Investment	31,270	35,226	112.65%	12.65%
Total Int Inc on Note	4,220	5,151	122.05%	22.05%
Total Rental & Misc Inc	15,500	1,726	11.13%	-88.87%
Total Capital Contribution	802,800	880,195	109.64%	9.64%
TOTAL OTHER REVENUE	853,790	922,297	108.02%	8.02%
TOTAL REVENUE	15,025,583	15,277,488	101.68%	1.68%

Ronald Wastewater District
Expense Report Summary
December 2013 (Before 2013 YE closing entries)

	Budget	YTD	% to Date	Under (-) or Over Target 100.00%
<u>PAYROLL EXPENSES</u>				
Total Salaries	1,040,144	1,017,501	97.82%	-2.18%
Total FICA Tax	79,571	77,453	97.34%	-2.66%
Total L&I Tax	35,261	21,331	60.50%	-39.50%
Total Unemployment Tax	929	983	105.81%	5.81%
Total Benefits: Retirement	85,258	79,186	92.88%	-7.12%
Total Benefits: Medical	265,920	263,488	99.09%	-0.91%
Total Benefits: Supplemental Insurance	24,000	19,745	82.27%	-17.73%
Total Accrued VL & SL	10,501	0		
Total Accrued PR	0	0		
TOTAL PAYROLL EXPENSES	1,541,584	1,479,687	95.98%	-4.02%
<u>GENERAL & ADMINISTRATION EXPENSES</u>				
Total Depreciation	1,000,000	1,000,008	100.00%	0.00%
Total Office Supplies & Expenses	325,950	290,564	89.14%	-10.86%
Total Administration Expenses	109,200	93,438	85.57%	-14.43%
Total Consulting Expenses	342,000	288,817	84.45%	-15.55%
Interlocal Agreement & Franchise Fee	792,000	787,890	99.48%	-0.52%
Misc Administration Expenses	149,190	217,296	145.65%	45.65%
TOTAL G & A EXPENSES	2,718,340	2,678,013	98.52%	-1.48%
<u>MAINTENANCE EXPENSES</u>				
Total Maint Expenses	95,750	84,250	87.99%	-12.01%
Total LS Expenses	57,000	60,075	105.39%	5.39%
TOTAL MAINT EXPENSES	152,750	144,325	94.48%	-5.52%
<u>OPERATION EXPENSES</u>				
Total Treatment Expenses	9,774,000	9,708,009	99.32%	-0.68%
Total Other Dbt & Invstmt Expenses	16,000	6,875	42.97%	-57.03%
Total KC Impr Invst Losses	(14,530)	(51,441)	354.03%	254.03%
TOTAL OPER EXPENSES	9,775,470	9,663,443	98.85%	-1.15%
TOTAL EXPENSES	14,188,144	13,965,469	98.43%	-1.57%

result in delay / denial of leave.

9.20.2 While on extended medical leave, employees are required to use all accrued sick leave and vacation pay. Regular salary payments are not made during extended medical leave. Vacation, sick leave, and seniority will not accrue nor will holidays be paid during the unpaid portion of extended medical leave.

9.20.2.1 If the employee is covered by the District's health insurance plan, the District will continue the employee's insurance coverage through six (6) calendar months or twelve (12) calendar months in the event the leave is due to an on-the-job injury. After that the employee must pay his insurance premiums to continue coverage for the remainder of the leave.

9.20.3 Failure to return from extended medical leave as scheduled will constitute a voluntary resignation unless the employee has requested in writing, and the District has approved in writing, additional leave prior to the expiration of the extended medical leave. The District must comply with applicable laws which may supersede this policy in certain cases.

Leave Without Pay

9.21 The General Manager may, as the circumstances warrant, grant leave without pay to accommodate a particular need of an employee.

Employee and Commissioner Recognition

9.22 Resolution 2001-30 established the "Ronald Wastewater District Employee and Consultant Appreciation Program." The District recognizes that its employees are the organization's most important asset and resource for providing quality services to the ratepayers and recognizes that there is a tradition of hard and often exemplary work and dedication to public service among its employees. The District wishes to support and encourage the continuation and growth of this tradition and to properly recognize and express its appreciation to its employees as a group and individually.

9.23 Each employee who completes a five-year increment of service shall be recognized with a non-cash award not to exceed \$150.00.

9.24 Each employee who retires from the District shall be recognized with a non-cash award not to exceed \$150.00 and a recognition lunch paid by the District and held at the District office for staff and commissioners.