

Meeting Sign in
Public Comment; 3 min for public;
5 min for agency rep.

AGENDA
Tuesday, February 26, 2013
5:30:00 PM

Administrative

Additions/Adjustments to Agenda?

Handouts:

Minutes, Board Meeting, Feb 12 - Final

- | | | |
|---|--|--------|
| 1 | Vouchers | Ratify |
| 2 | Financial Report, Bankruptcy & Attorney Accounts Recap | Report |

Legal: Resolutions; Reports; Legal Matters

Resolutions for Board of Commissioner's Approval and Signatures:

Executive Session: RCW 42.30.110(1)(i) 30 Min

Executive Session

Personnel:

Maintenance Report:

Commissioners' Report:

General Manager's Report:

Future Topics/City Report:

MEETINGS

RWD Board Meetings 5:30 p.m.	WASWD Board 1:00 p.m.
March 12, 26	March 4
April 9, 23	April 1
May 14, 28	May 6
MWPAAC 10:00 a.m.	WASWD Sec IV 7:00 p.m.
March 5	March 18
April 9	April 15
May 7	May 20

<u>CONFERENCES & WORKSHOPS</u>		
WASWD Spring Conf	Yakima, WA	4/4/2013 - 4/5/2013
WEF Specialty	Sacramento, California	6/9/2013-06/11/2013

Authorized Absence: Comm Carroll

Agenda: 2/26/13

**Ronald Wastewater District
MEMORANDUM**

TO: Board of Commissioners

FROM: Michael U. Derrick

DATE: February 21, 2013

SUBJECT: Voucher to be paid : February 25, 2013

The total amount of all Vouchers to be paid is \$ 948,138.34

	Voucher Number		Amount
	From	To	
Accounts Payable Vouchers:	0130113	0130160	\$ 902,647.51
ACH Payroll Vouchers			\$ 27,781.24
Payroll Taxes			\$ 10,733.54
St. of WA, DOR, Excise Tax (2nd PR only)			\$ 6,976.05
		TOTAL	<u>\$ 948,138.34</u>

Government Unit: Ronald Wastewater District

Auditing Officer Certification (if board approves via meeting minutes): I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed as described herein and that the claim is a just, due and unpaid obligation against the above-named governmental unit and that I am authorized to authenticate and certify to said claim.

Signature Michael U Demick Title General Manager Date 02/19/13

Board of Commissioner's Approval: We the undersigned Board of Commissioners of Ronald Wastewater District to hereby certify that the merchandise or services hereinafter specified have been received and that the following vouchers are approved for payment.

Commissioners: (1) _____ (2) _____ (3) _____

Line	Claimant	Voucher No.	Amount	Description
1	ADS EQUIPMENT INC	0130113	346.07	PUMP FILTERS LS 12 - PO #9720
2	AFLAC	0130114	1,553.62	0213 SUPPLEMENTAL INSURANCE
3	AT&T	0130115	254.46	0213 PHONES LS 8 9 14 15
4	BRIAN HINDERBERGER	0130116	33.00	REFUND WRONG PAYEE
5	BUIDLERS EXCHANGE OF WA	0130117	46.95	PUBLISH N CITY CIP 3 ON LINE
6	CDW GOVERNMENT	0130118	10,300.60	SPRINGBROOK SERVER-PO #3382 33
7	CHS ENGINEERS LLC	0130119	12,853.46	0113 ENGINEERING SERVICES
8	CITY OF EDMONDS	0130120	18,267.87	0213 TREATMENT
9	CITY OF EDMONDS - WIP	0130121	14,641.93	0213 CAPITAL EXPENDITURES
10	CITY OF SEATTLE / SPU	0130122	349.63	1212-0113 LS 1-3 5-7 11-13
11	CITY OF SEATTLE / SCL	0130123	966.02	1212-0113 LS 8 12
12	CLEANSCAPES	0130124	62.10	0113 GARBAGE SERVICE
13	COLONIAL INS	0130125	347.68	0213 SUPPLEMENTAL INSURANCE
14	CORELOGIC INC	0130126	145.82	0113 REAL ESTATE REPORTS
15	COSTCO RETAIL SERVICE	0130127	306.70	MISC SUPPLIES - PO #3390 3391
16	EASTSIDE PUBLIC SAFETY	0130128	363.11	0213 RADIO ACCESS FEE
17	GFOA	0130129	1,034.88	LODGING JC GFOA - PO #3392
18	GREEN RIVER CC/WETRC	0130130	350.00	OPERATOR WKSHP AU MF - PO #971
19	HENDRICKS - BENNETT INC	0130131	6,435.00	0113 LEGAL SERVICES
20	HOME DEPOT	0130132	31.15	MISC SUPPLIES - PO #9718

Page Total: \$68,690.05

Blanket Voucher Approval Documents

Government Unit: Ronald Wastewater District

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Signature Michael J. Demuck Title General Manager Date 02/19/13

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Commissioners: (1) _____ (2) _____ (3) _____

Line	Claimant	Voucher No.	Amount	Description
21	HRA VEBA TRUST	0130133	8,644.78	0213 VEBA CONTRIBUTIONS
22	JOURNAL OF COMMERCE	0130134	220.00	2013 SUBSCRIPTION
23	KELLEYS PERSONAL COMM	0130135	87.88	0213 ANSWERING SERVICE
24	KING COUNTY FINANCE	0130136	790,866.04	0213 TREATMENT
25	LEGALSHIELD	0130137	103.60	0213 DEDUCTIONS
26	MASTER'S TOUCH	0130138	601.32	0213 STMTS
27	MASTERS TOUCH / POSTAGE	0130139	2,625.00	0313 POSTAGE
28	MRSC ROSTERS	0130140	120.00	2013 MEMBERSHIP
29	NEW YORK TIMES	0130141	15.40	0213 NY TIMES
30	OLYMPIC VIEW WATER & SEW	0130142	1,538.84	1212-0113 TREATMENT
31	OREILLY AUTOMOTIVE INC.	0130143	56.55	VEH 157 BELT/PULLEY - PO #9713
32	OWEN EQUIPMENT	0130144	42.48	VEH 392 HOSE REEL SWITCH-PO #97
33	PAUL REVERE LIFE INS CO	0130145	52.18	0213 LTD
34	PREVAIL CREDIT UNION	0130146	1,440.00	0213 PR #2 DEDUCTIONS
35	PRIMERICA	0130147	204.46	0213 SUPPLEMENTAL INSURANCE
36	RESERVE ACCOUNT - POSTAGE	0130148	1,113.00	REFILL POSTAGE METER
37	RETAIL LOCKBOX	0130149	4,920.82	0113 LOCKBOX SERVICE
38	SHORELINE FIRE DEPT	0130150	6,950.23	1012-0113 FUEL-PO #9714 9719
39	SHORELINE WATER DISTRICT	0130151	1,000.00	SWD LEGAL FEE CONTRIBUTION
40	ST OF WA / SUPPORT REGISTR	0130152	265.00	0213 PR #2 DEDUCTION

Page Total: \$820,867.58

Government Unit: Ronald Wastewater District

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Signature Michael U. Derrick Title General Manager Date 02/19/13

Board of Commissioner's Approval: We the undersigned Board of Commissioners of Ronald Wastewater District to hereby certify that the merchandise or services hereinafter specified have been received and that the following vouchers are approved for payment.

Commissioners: (1) _____ (2) _____ (3) _____

Line	Claimant	Voucher No.	Amount	Description
41	ST OF WA / DEPT OF ENTERPRIS	0130153	250.00	1ST QTR 2013 CO-OP FEE
42	ST OF WA / DRS	0130154	9,848.99	0213 DRS CONTRIBUTIONS
43	ST OF WA TREASURER/DEF CO	0130155	1,563.00	0213 PR #2 DEF COMP
44	US BANK - VISA	0130156	665.01	0113 VISA PURCHASES
45	UULC	0130157	173.88	0113 LOCATES
46	WASHINGTON EMPLOYERS INC	0130158	49.00	OSHA CLASS GD
47	WEBCHECK INC	0130159	300.00	0113 ESCROW REPORTS
48	WORK CLINIC	0130160	240.00	2013 ANNUAL FEE

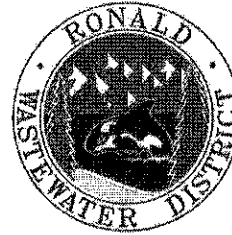
Page Total: \$13,089.88

Grand Total: \$902,647.51

Payroll

ACH Check Register

User: Louise
 Printed: 02/19/2013 - 11:37 AM
 Batch: 25-2-2013
 Include Partial: Yes



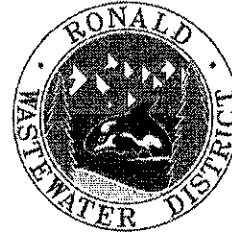
Check Date	Check Number	Partial ACH	Employee Name	Amount
02/25/2013	0	no	Charles Brooks	1,893.60
02/25/2013	0	no	Brian Carroll	96.04
02/25/2013	0	no	Shiao-Jen Chen	1,039.28
02/25/2013	0	no	Kim Chung	2,022.58
02/25/2013	0	no	Richard Davies	1,595.35
02/25/2013	0	no	Michael Derrick	3,221.37
02/25/2013	0	no	George Dicks	2,829.68
02/25/2013	0	no	Susan Fogarty	1,243.46
02/25/2013	0	no	Mark Fry	1,850.17
02/25/2013	0	no	Cindy James	1,564.02
02/25/2013	0	no	Arnold Lind	288.14
02/25/2013	0	no	Richard Matthews	288.14
02/25/2013	0	no	Louise McDaniel	1,493.27
02/25/2013	0	no	Brent Proffitt	1,641.81
02/25/2013	0	no	Clayton Putnam	2,069.35
02/25/2013	0	no	Robert Ransom	207.82
02/25/2013	0	no	Jason Sharpe	1,759.36
02/25/2013	0	no	Denae Shuey	636.90
02/25/2013	0	no	Allan Unger	1,693.74
02/25/2013	0	no	Arthur Wadekamper	347.16

Total Employees: 20

Partial ACH: 0.00
 Regular ACH: 27,781.24
 Total: 27,781.24

Payroll

Payroll Deduction Register - Totals



User: Louise
 Printed: 02/19/2013 - 11:58 AM
 Check Date: None
 Period End: None
 Deductions: FED,FICA,FICAR,MEDI,MEDIR
 Batch 025-02-2013
 Check Type: Computer

		Amount
FED	EE - Fed Tax	4,353.64
FICA	EE - FICA	2,585.32
FICAR	ER - FICA	2,585.32
MEDI	EE - Medicare	604.63
MEDIR	ER - Medicare	604.63
Report Total:		10,733.54

Ronald Wastewater District Worksheet for Federal Tax & FICA Deposits

For Month of	<u>February 2013, PR # 2</u>	Period	<u>02/01/13 - 02/15/13</u>
		Paid Date	<u>02/25/13</u>
EE Deduction	Fed Tax		4,353.64
	FICA - Social Security		2,585.32
	FICA - Medicare		604.63
			3,189.95
ER Contribution	FICA - Social Security		2,585.32
	FICA - Medicare		604.63
			3,189.95

For Tax Form 941 Online Transmittal & Payment:

TIN 91-6017214
 PIN # 5802
 Type 941
 Period 1st Qtr 2013
 Settlement Date The date assigned by IRS Date 02/26/13
 Payment Amount **10,733.54**

Social Security Amount		5,170.64
Medicare Amount		1,209.26
Total FICA Tax	1-00-98-1010-230-20	6,379.90
Withholding Amount	1-00-98-1010-230-10	4,353.64
		10,733.54

Date transmitted 19-Feb-13 initial: _____
 EFT Number confirmation attached



Electronic Filing - Washington State

E-file Time: 1:39 PM help ?

My Account Home Account Activity List Server Suggestions Logout

RONALD WASTEWATER DISTRICT 578-046-269

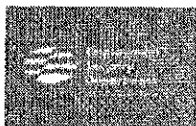
Confirmation

Confirmation Number 10805874
 Tax Registration Number 578046269
 Reporting Period 01/2013
 Payment Type EFT Debit
 Date and Time Submitted 02/12/2013 1:39:41 PM
 Date of Transfer 02/26/2013
 Payment Amount 6,976.05
 Person Completing Return Louise McDaniel
 Person Authorizing Payment Ronald Wastewater

Your return and payment have been submitted. For easy reference, print this page and retain it with your tax records.

[Return to Account List](#) [Print Confirmation](#)
[View Printable Return](#)

Still need to file and pay your taxes or worker's comp with other agencies?



[Employment Security - Electronically file and pay my taxes](#)



Washington State Department of Labor & Industries

[Labor & Industries - Electronically file and pay my Quarterly Report](#)

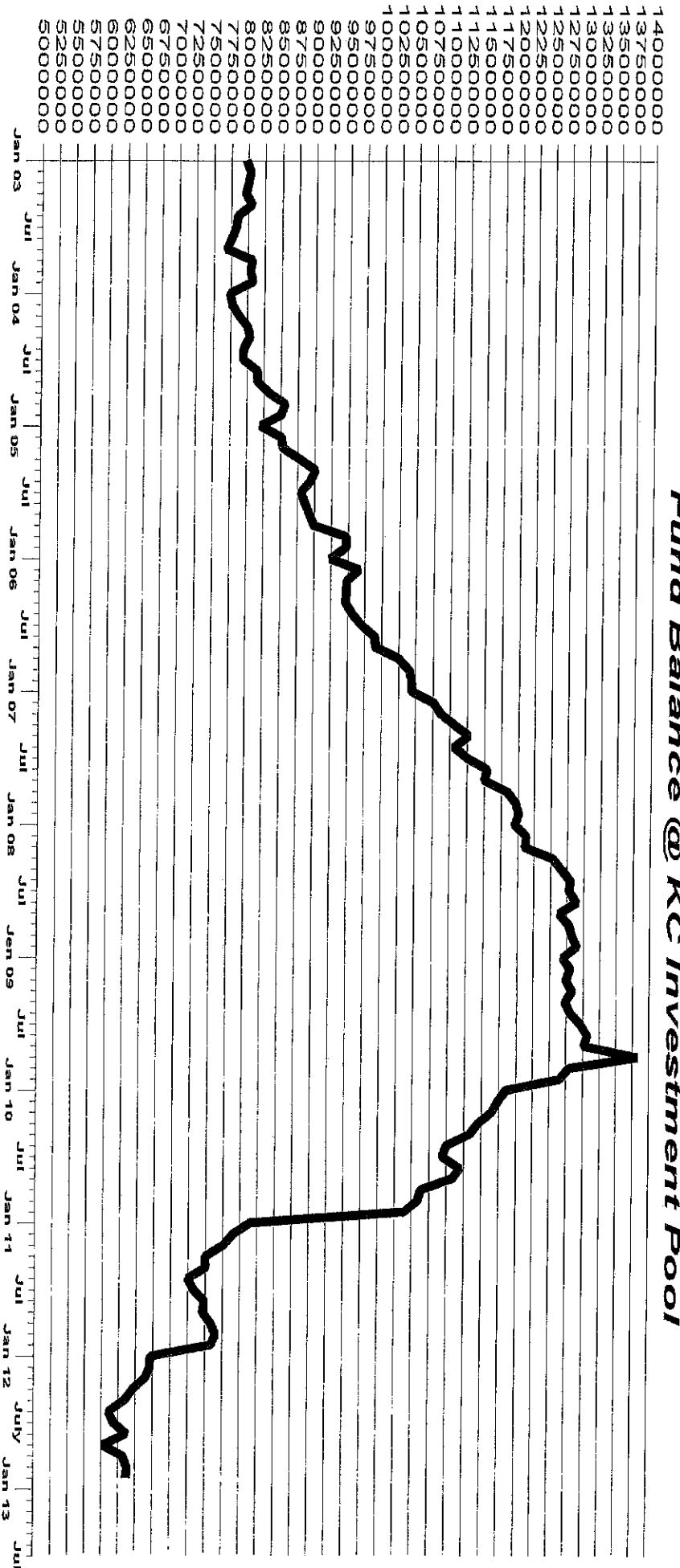
Confirmation

For Assistance Call:
1-877-345-3353

1.11.91.1010.986.30

Remit to DOR 2/12/13
 Email to KC 2/19/13
 EFT Pymt. 2/26/13

Fund Balance @ KC Investment Pool



Historical Data

Year	YE Fund Bal	Int Earned	Svc Fee
2003	\$8,063,484	\$236,805	\$13,392
2004	\$8,501,208	\$186,735	\$14,445
2005	\$9,458,141	\$271,709	\$15,494
2006	\$10,434,460	\$444,153	\$17,254
2007	\$12,000,810	\$573,657	\$18,307
2008	\$12,886,369	\$426,319	\$18,618
2009	\$12,640,285	\$242,545	\$14,541
2010	\$10,384,624	\$117,406	\$4,937
2011	\$7,575,710	\$49,206	\$2,592
2012	\$6,365,678	\$37,690	\$1,352

Current Year

Month	Fund Balance	Int Earned	Svc Fee
2012 Jan	\$6,710,606	\$3,718	\$283
2012 Feb	\$6,695,317	\$3,590	\$275
2012 Mar	\$6,630,284	\$3,343	\$238
2012 Apr	\$6,454,615	\$3,183	\$247
2012 May	\$6,334,777	\$3,107	\$237
2012 Jun	\$6,098,346	\$2,743	\$233
2012 Jul	\$6,175,633	\$2,851	\$224
2012 Aug	\$6,365,623	\$3,148	\$233
2012 Sep	\$6,081,015	\$2,975	\$228
2012 Oct	\$6,312,545	\$3,161	\$233
2012 Nov	\$6,327,836	\$3,094	\$224
2012 Dec	\$6,365,678	\$2,777	\$224
Total		\$37,690	\$1,352

(\$1,303) w/ 2011 Svc Fee Rebate



Portfolio Breakdown

The following is a breakdown of the Investment Pool holdings for December 2012

	Average (\$000)	% of Portfolio
U.S. Agency Securities	2,000,724	43.0%
Commercial Paper	-	0.0%
Taxable Municipal Securities	-	0.0%
Bankers Acceptances	-	0.0%
U.S. Agency Mortgage-backed Securities	16,402	0.4%
Repurchase Agreements	165,903	3.6%
Treasury Securities	1,677,317	36.0%
Certificates of Deposit & Overnight Deposits	-	0.0%
Local Government Investment Pool	795,915	17.1%
Reverse Repurchase Agreements	-	0.0%
Total	\$4,656,262	100%

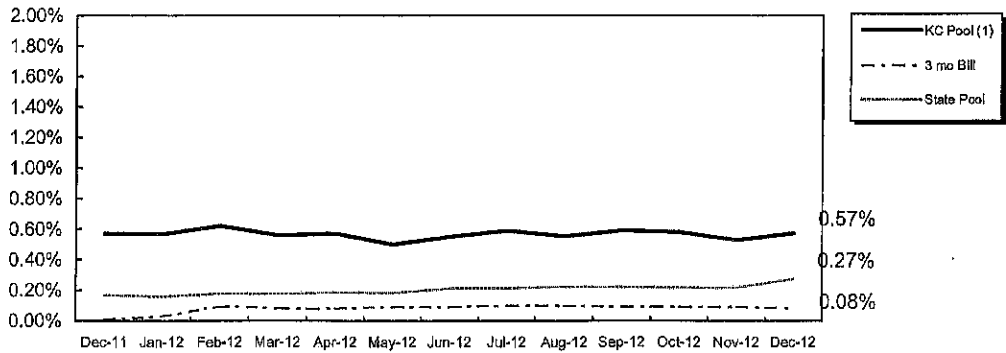
*Average Pool Effective Duration: 1.36 Years

*Duration is a measure of the length of the portfolio's expected cash flows and is a better measure of average portfolio life than maturity.

King County Pool Rating

In January 2008, the rating of the King County Investment pool was temporarily suspended by Standard & Poor's pending further information being available on the outcome of restructuring proposals associated with each impaired investment. Three of four restructurings were completed in 2008 and the fourth was completed in September of 2009. The County will reevaluate the decision regarding pursuit of a new pool rating, and this is expected to occur in the first half of 2013.

Investment Pool Performance (before Pool fees)



(1) King County pool distribution rate has not been adjusted for realized losses (or recoveries) from impaired commercial paper investments.

Pool Net Asset Fair Value on December 31, 2012

Net Assets ⁽²⁾	\$4,668,528,346.51
Net Assets Consist of:	
Participant units outstanding (\$1.00 par)	\$4,654,735,546.90
Undistributed and unrealized gains(losses)	\$13,792,799.61
Net Assets	\$4,668,528,346.51
Net asset value at fair value price per share ($\$4,668,528,346.51$ divided by $4,664,735,546.90$ units)	\$1.0030

(2) Excludes impaired assets that have been separated into a separate pool.

******* 5th Annual Investment Pool Meeting *******

All participants are invited to attend the 5th Annual King County Investment Pool meeting that is scheduled for January 24, 2013 at 1 pm and will last approximately 90 minutes. The meeting will be held at Bellevue City Hall in Room 1E-112. City Hall is located at 450 110th Ave. NE (Northeast Fourth Street and 110th Avenue Northeast) in downtown Bellevue, near the Bellevue Transit Center, a block west of Interstate 405. The visitor parking entrance is located on 110th Avenue and directions to the City Hall are located at the City of Bellevue's website: http://www.bellevuewa.gov/directions_to_city_hall.htm

This is a great opportunity to learn more about the investment pool and to hear from the pool's financial advisor, get an update on recent legal developments concerning the investments in the impaired pool, get an economic update from the County's Chief Economist, and hear other presentations from County personnel involved in the management of the pool. You will also have an opportunity to get any questions you might have about the pool answered.

We are continuing to invest the pool's assets in securities that have the support of the Federal government. We also continue to consult regularly with our investment consultant, PFM, and they concur with our current strategy. King County also remains committed to sharing information with pool members about investment holdings. Please call the Treasury Operations number at 206-296-7326 if you have any questions.



**Impaired Pool Holdings Report
 12/31/2012**

Commercial Paper Issuer	Status	Current Book Value	Estimated Fair Value	Fair Value Adjustment
Mainsail II (1)	Restructured	1,007,642.19	405,000.00	602,642.19
Cheyne Finance (1)	Restructured	787,502.14	507,750.00	279,752.14
Rhinebridge (1)	Restructured	1,885,308.88	1,134,600.00	750,708.88
VFNC Trust/Victoria Finance (2)	Restructured	19,921,182.16	9,536,266.00	10,384,916.16
Total		23,601,635.37	11,583,616.00	12,018,019.37

Fair Value Ratio 0.4908

(1) These amounts are related to cash that was retained for DTC indemnifications and other reserves. It could be as long as 2014 before these "tail" amounts are returned to investors, and it is possible that the amount recovered may be less than the estimate.

(2) Victoria Finance's restructuring was completed during September 2009. The name of the restructured entity is VFNC Trust, and the new entity will continue to make monthly principal and interest payments. The *Estimated Fair Value* amount is based on a market price from a single dealer and the county expects to recover more than this "liquidation" price by receiving regular monthly payments over the coming years.

Impaired Pool Comments:

The majority of the amount remaining in the impaired pool is associated with VFNC Trust (Victoria). VFNC Trust continues to make monthly cash distributions. The monthly distribution for November totaled \$373,569.45. Including all receipts to date brings the cash recovery rate on the original Victoria investment to 62%. Monthly distributions will continue for as long as the underlying securities in the trust continue to pay, and we expect the monthly distributions to continue for at least 5 years.

We do not foresee distributing any realized losses until it is apparent that no further cash flows will be forthcoming. The market for this type of asset is illiquid and accurate pricing is difficult to obtain. Adding the cash recoveries through December to the month-end dealer price (45) for the VFNC Trust security results in an estimated recovery rate to senior investors of about 80%, but the actual recovery rate will depend on the size and duration of the future monthly cash distributions from VFNC Trust. At the time of Victoria's restructuring the County's financial advisory estimated that by participating in the exchange offer that the overall recovery rate could be between 50 to 76 percent, and potentially higher.

The County is a plaintiff in two lawsuits that seek the recovery of damages associated with Cheyne Finance and Rhinebridge. The County is being represented by Robbins Geller Rudman & Dowd LLP, a San Diego based securities litigation firm. The law firm is working on a contingency fee basis which means fees and costs associated with the lawsuit are based on settlements or recoveries achieved. These cases are expected to go to trial in mid or late 2013.

The King County Executive Finance Committee approved bifurcation of the investment pool as of September 1, 2008. This separated the impaired investments into their own pool distinct pool from the main pool of performing investments. The reasons for bifurcating the pool were to: (1) ensure the yield on the performing assets is not negatively impacted by the impaired investments; (2) enhance transparency about the value of the performing pool and the impaired pool; (3) ease the implementation of the restructuring processes for the impaired investments; and (4) expedite the restoration of the Standard & Poor's rating for the performing pool.

There was a cash "tail" payment of over \$810,000 related to Mainsail that was distributed to impaired pool participants during December 2012. The realized loss that was associated with this amount was also distributed. The Mainsail Receivers also indicated that there may be as much as \$405,000 that will be available for future disbursement, so the fair value above was updated to reflect this.

Within the impaired pool, future "tail" payments from Cheyne, Rhinebridge and Mainsail are still possible. Until we determine that no further payments are probable, no further realized losses will be distributed.

Fund Accounting Detail Report

12/01/12 - 12/31/12

Date	Beginning Balance	Total Debits	Total Credits	Ending Balance
115250010 - RONALD WASTEWATER MAINTENANCE				
12/01/2012	\$1,001,959.07	\$396.77	\$0.00	\$1,002,355.84
12/02/2012	\$1,002,355.84	\$0.00	\$0.00	\$1,002,355.84
12/03/2012	\$1,002,355.84	\$73,310.34	\$0.00	\$1,075,666.18
12/04/2012	\$1,075,666.18	\$33,532.08	\$0.00	\$1,109,198.26
12/05/2012	\$1,109,198.26	\$16,371.38	\$0.00	\$1,125,569.64
12/06/2012	\$1,125,569.64	\$22,774.64	\$0.00	\$1,148,344.28
12/07/2012	\$1,148,344.28	\$16,317.96	\$0.00	\$1,164,662.24
12/08/2012	\$1,164,662.24	\$0.00	\$0.00	\$1,164,662.24
12/09/2012	\$1,164,662.24	\$0.00	\$0.00	\$1,164,662.24
12/10/2012	\$1,164,662.24	\$30,696.85	\$270,615.79	\$924,743.30
12/11/2012	\$924,743.30	\$57,966.38	\$9,780.90	\$972,928.78
12/12/2012	\$972,928.78	\$53,144.45	\$0.00	\$1,026,073.23
12/13/2012	\$1,026,073.23	\$42,828.18	\$0.00	\$1,068,901.41
12/14/2012	\$1,068,901.41	\$48,187.25	\$0.00	\$1,117,088.66
12/15/2012	\$1,117,088.66	\$0.00	\$0.00	\$1,117,088.66
12/16/2012	\$1,117,088.66	\$0.00	\$0.00	\$1,117,088.66
12/17/2012	\$1,117,088.66	\$82,563.06	\$0.00	\$1,199,651.72
12/18/2012	\$1,199,651.72	\$52,958.16	\$0.00	\$1,252,609.88
12/19/2012	\$1,252,609.88	\$59,887.22	\$0.00	\$1,312,497.10
12/20/2012	\$1,312,497.10	\$37,438.65	\$0.00	\$1,349,933.75
12/21/2012	\$1,349,933.75	\$44,663.81	\$0.00	\$1,394,597.56
12/22/2012	\$1,394,597.56	\$0.00	\$0.00	\$1,394,597.56
12/23/2012	\$1,394,597.56	\$0.00	\$0.00	\$1,394,597.56
12/24/2012	\$1,394,597.56	\$139,980.91	\$0.00	\$1,534,578.47
12/25/2012	\$1,534,578.47	\$0.00	\$0.00	\$1,534,578.47
12/26/2012	\$1,534,578.47	\$64,980.59	\$35,202.45	\$1,564,356.61
12/27/2012	\$1,564,356.61	\$57,060.74	\$818,523.78	\$802,893.57
12/28/2012	\$802,893.57	\$87,817.87	\$0.00	\$890,711.44
12/29/2012	\$890,711.44	\$0.00	\$0.00	\$890,711.44
12/30/2012	\$890,711.44	\$0.00	\$0.00	\$890,711.44
12/31/2012	\$890,711.44	\$99,532.32	\$173.12	\$990,070.64
Totals	\$1,001,959.07	\$1,122,407.61	\$1,134,296.04	\$990,070.64
Account Summary				
Ending Balance:	\$990,070.64	Minimum Balance:	\$802,893.57	Basis: AVERAGE DAILY BALANCE
Interest Charged:	\$0.00	Maximum Balance:	\$1,564,356.61	Gross Earnings Rate: 0.572281 %
Interest Earned:	\$0.00	Average Balance:	\$1,151,564.09	Charge Rate: 0.035002 %
				Cash Mgmt Rate: 0.008612 %
Gross Earnings:	\$559.72			
Administrative Fee:	(\$34.14)			
Cash Management Fee:	(\$8.40)			
Adjusted Interest:	\$517.18			
Balance Including Interest:	\$990,587.82			

Fund Accounting Detail Report

12/01/12 - 12/31/12

Date	Beginning Balance	Total Debits	Total Credits	Ending Balance
115253020 - RONALD WASTEWATER INFR RR				
12/01/2012	\$5,287,307.12	\$2,123.08	\$0.00	\$5,289,430.20
12/02/2012	\$5,289,430.20	\$0.00	\$0.00	\$5,289,430.20
12/03/2012	\$5,289,430.20	\$1,692.93	\$0.00	\$5,291,123.13
12/04/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/05/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/06/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/07/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/08/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/09/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/10/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/11/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/12/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/13/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/14/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/15/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/16/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/17/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/18/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/19/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/20/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/21/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/22/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/23/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/24/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/25/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/26/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/27/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/28/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/29/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/30/2012	\$5,291,123.13	\$0.00	\$0.00	\$5,291,123.13
12/31/2012	\$5,291,123.13	\$779.93	\$0.00	\$5,291,903.06
Totals	\$5,287,307.12	\$4,595.94	\$0.00	\$5,291,903.06
Account Summary				
Ending Balance:	\$5,291,903.06	Minimum Balance:	\$5,289,430.20	Basis: AVERAGE DAILY BALANCE
Interest Charged:	\$0.00	Maximum Balance:	\$5,291,903.06	Gross Earnings Rate: 0.572281 %
Interest Earned:	\$0.00	Average Balance:	\$5,291,039.07	Charge Rate: 0.035000 %
				Cash Mgmt Rate: 0.008611 %
Gross Earnings:	\$2,571.69			
Administrative Fee:	(\$156.85)			
Cash Management Fee:	(\$38.59)			
Adjusted Interest:	\$2,376.25			
Balance Including Interest:	\$5,294,279.31			

Fund Accounting Detail Report

12/01/12 - 12/31/12

Date	Beginning Balance	Total Debits	Total Credits	Ending Balance
115253030 - RONALD SEWER ETP CIP RESERVE				
12/01/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/02/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/03/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/04/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/05/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/06/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/07/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/08/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/09/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/10/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/11/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/12/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/13/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/14/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/15/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/16/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/17/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/18/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/19/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/21/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/22/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/23/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/24/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/26/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/27/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/28/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/29/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/30/2012	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2012	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00
Account Summary				
Ending Balance:	\$0.00	Minimum Balance:	\$0.00	Basis: AVERAGE DAILY BALANCE
Interest Charged:	\$0.00	Maximum Balance:	\$0.00	Gross Earnings Rate: 0.000000 %
Interest Earned:	\$0.00	Average Balance:	\$0.00	Charge Rate: 0.000000 %
				Cash Mgmt Rate: 0.000000 %
Gross Earnings:	\$0.00			
Administrative Fee:	\$0.00			
Cash Management Fee:	\$0.00			
Adjusted Interest:	\$0.00			
Balance Including Interest:	\$0.00			

Fund Accounting Detail Report

12/01/12 - 12/31/12

Date	Beginning Balance	Total Debits	Total Credits	Ending Balance
115256080 - RONALD WASTEWATER TRUST FUND				
12/01/2012	\$78,395.59	\$31.49	\$0.00	\$78,427.08
12/02/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/03/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/04/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/05/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/06/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/07/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/08/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/09/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/10/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/11/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/12/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/13/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/14/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/15/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/16/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/17/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/18/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/19/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/20/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/21/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/22/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/23/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/24/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/25/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/26/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/27/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/28/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/29/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/30/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
12/31/2012	\$78,427.08	\$0.00	\$0.00	\$78,427.08
Totals	\$78,395.59	\$31.49	\$0.00	\$78,427.08
Account Summary				
Ending Balance:	\$78,427.08	Minimum Balance:	\$78,427.08	Basis: AVERAGE DAILY BALANCE
Interest Charged:	\$0.00	Maximum Balance:	\$78,427.08	Gross Earnings Rate: 0.572281 %
Interest Earned:	\$0.00	Average Balance:	\$78,427.08	Charge Rate: 0.034925 %
				Cash Mgmt Rate: 0.008581 %
Gross Earnings:	\$38.12			
Administrative Fee:	(\$2.32)			
Cash Management Fee:	(\$0.57)			
Adjusted Interest:	\$35.23			
Balance Including Interest:	\$78,462.31			

Fund Accounting Detail Report

12/01/12 - 12/31/12

Date	Beginning Balance	Total Debits	Total Credits	Ending Balance
115258040 - RONALD WASTEWATER 88 REV				
12/01/2012	\$5,174.03	\$2.07	\$0.00	\$5,176.10
12/02/2012	\$5,176.10	\$0.00	\$0.00	\$5,176.10
12/03/2012	\$5,176.10	\$61.47	\$0.00	\$5,237.57
12/04/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/05/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/06/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/07/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/08/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/09/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/10/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/11/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/12/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/13/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/14/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/15/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/16/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/17/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/18/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/19/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/20/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/21/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/22/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/23/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/24/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/25/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/26/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/27/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/28/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/29/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/30/2012	\$5,237.57	\$0.00	\$0.00	\$5,237.57
12/31/2012	\$5,237.57	\$39.33	\$0.00	\$5,276.90
Totals	\$5,174.03	\$102.87	\$0.00	\$5,276.90
Account Summary				
Ending Balance:	\$5,276.90	Minimum Balance:	\$5,176.10	Basis: AVERAGE DAILY BALANCE
Interest Charged:	\$0.00	Maximum Balance:	\$5,276.90	Gross Earnings Rate: 0.572281 %
Interest Earned:	\$0.00	Average Balance:	\$5,234.87	Charge Rate: 0.036086 %
				Cash Mgmt Rate: 0.009021 %
Gross Earnings:	\$2.54			
Administrative Fee:	(\$0.16)			
Cash Management Fee:	(\$0.04)			
Adjusted Interest:	\$2.34			
Balance Including Interest:	\$5,279.24			

2012 Fund Balances & Transfer Recap

		0010 Maint/Oper	3020 R & R	6080 PWTF 08	8040 Bond	Total Fund
12/31/2011		1,565,558.47	5,929,138.03	78,003.14	2,470.28	7,575,169.92
January	Interest Earned	797.67	2,881.06	37.91	1.18	3,717.82
	KC Invest Pool Svc fee	(60.75)	(219.43)	(2.89)	(0.09)	(283.16)
	Impr Invst Int	219.39	694.98		35.03	949.40
	Cash Receipts	1,088,147.89				1,088,147.89
	Federal Tax	(22,062.61)				(22,062.61)
	State Excise Tax	(7,270.00)				(7,270.00)
	ACH PR	(54,079.49)				(54,079.49)
	Vouchers	(1,873,683.73)				(1,873,683.73)
	01/31/2012 Balance	697,566.84	5,932,494.64	78,038.16	2,506.40	6,710,606.04
February	Interest Earned	694.88	2,856.75	37.59	1.19	3,590.41
	KC Invest Pool Svc fee	(42.77)	(175.85)	(2.31)	(0.07)	(221.00)
	Cash Management Fee	(10.42)	(42.86)	(0.56)	(0.02)	(53.86)
	Bank Fee (Jan & Feb)	(344.19)				(344.19)
	Fund Transfer	739,000.00	(739,000.00)			0.00
	Cash Receipts	1,120,750.85				1,120,750.85
	Federal Tax	(31,220.84)				(31,220.84)
	State Excise Tax	(9,580.33)				(9,580.33)
	ACH PR	(58,967.56)				(58,967.56)
	Vouchers	(1,039,242.42)				(1,039,242.42)
	02/29/2012 Balance	1,418,604.04	5,196,132.68	78,072.88	2,507.50	6,695,317.10
March	Interest Earned	479.58	2,823.73	38.47	1.23	3,343.01
	Impr Invst Int	648.96	2,055.82		103.61	2,808.39
	KC Invest Pool Svc fee	(26.99)	(158.94)	(2.17)	(0.07)	(188.17)
	Cash Management Fee	(7.20)	(42.37)	(0.58)	(0.02)	(50.17)
	Bank Fee	(176.03)				(176.03)
	Cash Receipts	1,084,787.01				1,084,787.01
	Federal Tax	(18,692.09)				(18,692.09)
	Revs Feb Fed Tax	10,667.45				10,667.45
	State Excise Tax	(7,778.55)				(7,778.55)
	ACH PR	(53,866.81)				(53,866.81)
	Vouchers	(1,085,886.82)				(1,085,886.82)
	03/31/2012 Balance	1,348,752.55	5,200,810.92	78,108.60	2,612.25	6,630,284.32

2012 Fund Balances & Transfer Recap

		0010 Maint/Oper	3020 R & R	6080 PWTF 08	8040 Bond	Total Fund
April	Interest Earned	681.93	2,462.66	36.99	1.22	3,182.80
	Impr Invst Int	195.73	620.05		31.25	847.03
	KC Invest Pool Svc fee	(42.69)	(154.15)	(2.32)	(0.08)	(199.24)
	Cash Management Fee	(10.23)	(36.95)	(0.56)	(0.02)	(47.76)
	Bank Fee	(162.35)				(162.35)
	Cash Receipts	1,098,345.03				1,098,345.03
	Federal Tax	(18,822.16)				(18,822.16)
	State Excise Tax	(7,993.62)				(7,993.62)
	ACH PR	(54,318.79)				(54,318.79)
	Vouchers	(1,196,500.10)				(1,196,500.10)
	04/30/12 Balance	1,170,125.30	5,203,702.53	78,142.71	2,644.62	6,454,615.16
May	Interest Earned	628.05	2,440.58	36.65	1.23	3,106.51
	Impr Invst Int	216.51	685.88		34.57	936.96
	KC Invest Pool Svc fee	(38.41)	(149.27)	(2.24)	(0.08)	(190.00)
	Cash Management Fee	(9.42)	(36.59)	(0.55)	(0.02)	(46.58)
	Bank Fee	(178.98)				(178.98)
	Cash Receipts	1,078,097.62				1,078,097.62
	Federal Tax	(19,520.33)				(19,520.33)
	State Excise Tax	(7,946.00)				(7,946.00)
	ACH PR	(56,334.36)				(56,334.36)
	Vouchers	(1,117,763.63)				(1,117,763.63)
	05/31/12 Balance	1,047,276.35	5,206,643.13	78,176.57	2,680.32	6,334,776.37
June	Interest Earned	505.95	2,202.72	33.07	1.12	2,742.86
	Impr Invst Int	422.61	1,338.75		67.47	1,828.83
	KC Invest Pool Svc fee	(35.45)	(154.33)	(2.32)	(0.08)	(192.18)
	Cash Management Fee	(7.59)	(33.03)	(0.50)	(0.02)	(41.14)
	Cash Receipts	1,054,142.63				1,054,142.63
	Federal Tax	(20,314.72)				(20,314.72)
	State Excise Tax	(8,100.80)				(8,100.80)
	ACH PR	(58,518.78)				(58,518.78)
	Vouchers	(1,207,973.70)				(1,207,973.70)
	06/30/12 Balance	807,396.50	5,209,997.24	78,206.82	2,748.81	6,098,349.37

2012 Fund Balances & Transfer Recap

		0010 Maint/Oper	3020 R & R	6080 PWTF 08	8040 Bond	Total Fund
July	Interest Earned	465.49	2,348.73	35.26	1.21	2,850.69
	Impr Invst Int	241.04	763.57		38.48	1,043.09
	Election Costs	(32,654.00)				(32,654.00)
	Bank Fee	(343.15)				(343.15)
	KC Invest Pool Svc fee	(29.62)	(149.43)	(2.24)	(0.08)	(181.37)
	Cash Management Fee	(6.98)	(35.22)	(0.53)	(0.02)	(42.75)
	Cash Receipts	1,090,674.33				1,090,674.33
	Federal Tax	(17,941.24)				(17,941.24)
	State Excise Tax	(7,161.74)				(7,161.74)
	ACH PR	(52,543.20)				(52,543.20)
	Vouchers	(906,417.26)				(906,417.26)
	07/31/12 Balance	881,680.17	5,212,924.89	78,239.31	2,788.40	6,175,632.77
Aug	Interest Earned	490.62	2,616.84	39.28	1.38	3,148.12
	Impr Invst Int	192.11	608.56		314.59	1,115.26
	Impr Invst Judgemnt Settlemt	2,595.90	8,034.52		30.67	10,661.09
	Bank Fee	(176.55)				(176.55)
	KC Invest Pool Svc fee	(28.97)	(154.51)	(2.32)	(0.08)	(185.88)
	Cash Management Fee	(7.36)	(39.25)	(0.59)	(0.02)	(47.22)
	Cash Receipts	1,113,013.19				1,113,013.19
	Federal Tax	(25,042.04)				(25,042.04)
	State Excise Tax	(8,442.35)				(8,442.35)
	ACH PR	(57,591.43)				(57,591.43)
	Vouchers	(846,462.23)				(846,462.23)
	08/31/12 Balance	1,060,221.06	5,223,991.05	78,275.68	3,134.94	6,365,622.73
Sept	Interest Earned	493.06	2,444.17	36.66	1.38	2,975.27
	Impr Invst Int	166.73	528.17		26.64	721.54
	Bank Fee	(180.34)				(180.34)
	KC Invest Pool Svc fee	(31.21)	(154.72)	(2.32)	(0.09)	(188.34)
	Cash Management Fee	(7.39)	(36.65)	(0.55)	(0.02)	(44.61)
	2011 Pool Svc Fee Rebate	293.65	1,223.91	15.48	3.15	1,536.19
	Cash Receipts	1,007,183.11				1,007,183.11
	Federal Tax	(19,624.07)				(19,624.07)
	State Excise Tax	(8,460.70)				(8,460.70)
	ACH PR	(57,385.68)				(57,385.68)
	Vouchers	(1,211,139.71)				(1,211,139.71)
	09/30/12 Balance	771,528.51	5,227,995.93	78,324.95	3,166.00	6,081,015.39

2012 Fund Balances & Transfer Recap

		0010 Maint/Oper	3020 R & R	6080 PWTF 08	8040 Bond	Total Fund
Oct	Interest Earned	495.48	2,526.19	37.86	1.51	3,061.04
	Impr Invst Int	274.80	870.54		43.90	1,189.24
	Bank Fee	(157.38)				(157.38)
	KC Invest Pool Svc fee	(29.41)	(149.97)	(2.25)	(0.09)	(181.72)
	Cash Management Fee	(7.43)	(37.88)	(0.57)	(0.02)	(45.90)
	Judgement Settlements	17,270.58	52,972.26			70,242.84
	Cash Receipts	1,186,220.98			1,923.30	1,188,144.28
	Federal Tax	(18,305.65)				(18,305.65)
	State Excise Tax	(6,477.50)				(6,477.50)
	ACH PR	(54,850.68)				(54,850.68)
	Vouchers	(951,088.59)				(951,088.59)
	10/31/12 Balance	944,873.71	5,284,177.07	78,359.99	5,134.60	6,312,545.37
Nov	Interest Earned	481.43	2,572.24	38.50	1.65	3,093.82
	Impr Invst Int	237.26	751.60		37.90	1,026.76
	Bank Fee	(184.72)				(184.72)
	KC Invest Pool Svc fee	(29.05)	(155.21)	(2.32)	(0.10)	(186.68)
	Cash Management Fee	(7.22)	(38.58)	(0.58)	(0.02)	(46.40)
	Warrant cancelled	565.16				565.16
	Cash Receipts	1,045,343.36				1,045,343.36
	Federal Tax	(19,782.89)				(19,782.89)
	State Excise Tax	(9,846.58)				(9,846.58)
	ACH PR	(58,660.85)				(58,660.85)
	Vouchers	(901,030.54)				(901,030.54)
	11/30/12 Balance	1,001,959.07	5,287,307.12	78,395.59	5,174.03	6,372,835.81
Dec	Interest Earned	431.58	2,309.36	34.25	2.25	2,777.44
	Impr Invst Int	246.20	779.93		39.33	1,065.46
	Bank Fee	(173.12)				(173.12)
	KC Invest Pool Svc fee	(28.34)	(151.66)	(2.25)	(0.15)	(182.40)
	Cash Management Fee	(6.47)	(34.62)	(0.51)	(0.03)	(41.63)
	Impr Instmt- Mainsall Proceeds	551.95	1,692.93		61.47	2,306.35
	Cash Receipts	1,121,212.69				1,121,212.69
	Federal Tax	(18,569.08)				(18,569.08)
	State Excise Tax	(7,125.06)				(7,125.06)
	ACH PR	(55,694.26)				(55,694.26)
	Vouchers	(1,052,734.52)				(1,052,734.52)
	12/31/12 Balance	990,070.64	5,291,903.06	78,427.08	5,276.90	6,365,677.68

Ronald Wastewater District
Balance Sheet Summary
12/30/2012 (Before Year End Closing)

ASSETS

CURRENT ASSETS:

Unrestricted:

Cash and Cash Equivalents	6,308,552
Accounts Receivable - User	1,153,892
Accounts Receivable - Other	172,834
Interest Receivable	4,643
Prepaid Expenses	43,345
Notes Receivable - Current Portion	45,548
	<hr/>
	7,728,814

Restricted

Cash and Cash Equivalents	120,785
Interest Receivable	39
	<hr/>
	120,824

NOCURRENT ASSETS:

Unrestricted:

Note Receivable, Less Current Portion	355,482
Preliminary Surveys and Investigations	18,212
	<hr/>
	373,694

Capital Assets:

Plant in Service	36,843,270
Less Accumulated Depreciation	<u>(17,706,791)</u>
Net Plant in Service	19,136,479
Construction Work in Progress	<u>1,717,083</u>
	20,853,562

TOTAL ASSETS

29,076,894

**Ronald Wastewater District
Balance Sheet Summary
12/30/2012 (Before Year End Closing)**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Payable from Unrestricted Assets:

Accounts Payable	4
Accrued Salaries & Benefits	63,440
Accrued Compensated Absences	225,832
Retainage Payable	2,929
Developer Advance and Deposit	33,332
Accrued Int	3,929
LT Debt, Current Unrestricted	202,306
	<hr/>
	531,773

NONCURRENT LIABILITIES:

LT Debt Payable form Unrestricted Assets, Net of Current Maturities	<hr/>
	1,222,737

Total Liabilities **1,754,510**

NET ASSETS:

Invested in Capital Assets, Net of Related Debt	19,367,304
Restricted for Debt Service and Impaired Investments	42,160
Unrestricted	7,912,921
	<hr/>
Total Net Assets	27,322,385

TOTAL LIABILITIES AND NET ASSETS **29,076,894**

Ronald Wastewater District
Revenue Report Summary
12/30/2012 (Before YE Closing)

	Budget	Y-T-D	% to Date	(Under) or Over Target 100.00%
<u>OPERATION REVENUE</u>				
Total District Charge	3,511,000	3,534,558	100.67%	0.67%
Total Treatment Charge	9,379,500	9,471,522	100.98%	0.98%
Total Svc Chrg- Other Municipal	28,070	21,757	77.51%	-22.49%
Total Surcharges, LC, LF & ASF	248,600	261,711	105.27%	5.27%
Total OTC Income	18,000	25,098	139.43%	39.43%
TOTAL OPERATION REVENUE	13,185,170	13,314,645	100.98%	0.98%
<u>OTHER REVENUE</u>				
Total Int Inc on Investment	35,600	37,590	105.59%	5.59%
Total Int Inc on Note	5,971	5,530	92.62%	-7.38%
Total Rental & Misc Inc	70,500	14,213	20.16%	-79.84%
Total Capital Contribution	175,000	29,774	17.01%	-82.99%
TOTAL OTHER REVENUE	287,071	87,107	30.34%	-69.66%
TOTAL REVENUE	13,472,241	13,401,752	99.48%	-0.52%

**Ronald Wastewater District
Expenses Report Summary
12/30/2012 (Before Year End Closing)**

	Budget	YTD	% to Date	Under (-) or Over Target 100.00%
<u>PAYROLL EXPENSES</u>				
Total Salaries	949,940	996,120	104.86%	4.86%
Total FICA Tax	72,670	76,187	104.84%	4.84%
Total L&I Tax	32,964	38,934	118.11%	18.11%
Total Unemployment Tax	7,800	985	12.62%	-87.38%
Total Benefits: Retirement	66,700	68,321	102.43%	2.43%
Total Benefits: Medical	228,528	237,169	103.78%	3.78%
Total Benefits: Supplemental Insurance	19,174	19,462	101.50%	1.50%
Total Accrued VL & SL	10,000	0		
Total Accrued PR	0	0		
TOTAL PAYROLL EXPENSES	1,387,776	1,437,177	103.56%	3.56%
<u>GENERAL & ADMINISTRATION EXPENSES</u>				
Total Depreciation	1,075,000	1,075,000	100.00%	0.00%
Total Office Supplies & Expenses	227,329	266,219	117.11%	17.11%
Total Administration Expenses	84,810	87,714	103.42%	3.42%
Total Consulting Expenses	132,650	170,705	128.69%	28.69%
Interlocal Agreement & Franchise Fee	771,050	765,841	99.32%	-0.68%
Misc Administration Expenses	191,914	180,009	93.80%	-6.20%
TOTAL G & A EXPENSES	2,482,753	2,545,488	102.53%	2.53%
<u>MAINTENANCE EXPENSES</u>				
Total Maint Expenses	89,750	65,211	72.66%	-27.34%
Total LS Expenses	57,000	44,982	78.92%	-21.08%
TOTAL MAINT EXPENSES	146,750	110,192	75.09%	-24.91%
<u>OPERATION EXPENSES</u>				
Total Treatment Expenses	8,850,000	8,831,308	99.79%	-0.21%
Total Other Dbt & Invstmt Expenses	34,700	9,064	26.12%	-73.88%
Total KC Impr Invst Losses	(18,719)	(98,666)	527.09%	427.09%
TOTAL OPER EXPENSES	8,865,981	8,741,707	98.60%	-1.40%
TOTAL EXPENSES	12,883,260	12,834,564	99.62%	-0.38%

Ronald Wastewater District

2012 YE Bankruptcy Accounts Recap

GL: 1-00-98-1010-152-53 A/R- Bankruptcy Pre-Petition Charges

Acct #	Name	Bankruptcy Notice filing Date	Note	Pre-Petition Charge
06998		04/15/09		103.32
23692		10/29/09		2,346.94
21342		01/13/10		984.28
19651		06/01/10		96.71
11462		08/11/10		58.33
16548		09/03/10		247.25
15795		09/17/10		265.35
05458		03/22/11		29.08
16699		05/24/11		582.44
16700		05/24/11		307.88
19495		05/27/11		334.44
11345		06/08/11		503.77
16425		07/01/11		255.15
22186		07/06/11		221.61
08654		10/31/11		842.72
06863		11/23/11		1,255.40
10194		03/01/12		770.81
15850		04/23/12		2,453.46
20489		05/29/12		452.81
21938		08/22/12		345.38
17209		11/15/12		<u>380.33</u>
		12/31/2012 Bal w/ GL		<u>12,837.46</u>

RONALD WASTEWATER DISTRICT

Monthly Attorney Account Recap

Active Accounts as of Feb. 21, 2013: **479 178**

Total Outstanding Sewer Charges: **\$332,281.33**

Date Sent	Property			Note	Outstanding Sewer Charges	Outstanding 152-60
	Acct #	Owner	Address			
10/09/07	016083 / 31337				3,610.92	2,269.00
11/06/07	009261 / 5498				3,750.14	2,998.72
02/21/08	018559 / 33813			Tr Sale	3,341.03	3,221.65
06/10/08	021755 / 43204				3,232.49	172.00
06/10/08	016009 / 31263			/ Tr Sale	3,444.09	126.07
06/10/08	018631 / 33885				3,451.85	186.07
08/06/08	021206 / 42655			Tr Sale	3,276.49	8,973.51
08/06/08	015804/31058				3,119.27	
08/19/08	007022 / 3038				22,812.40	
09/11/08	009642 / 5879				3,370.88	
10/07/08	016473 / 31727				3,283.37	
10/07/08	017660 / 32914				3,283.37	
10/07/08	017882 / 33136			Tx Frois / capped '08/ GFC	465.87	T=1,975.37
11/18/08	006125 / 1531				2,372.07	
11/18/08	008631 / 4867				3,285.52	
11/18/08	013212 / 9471				3,192.40	
01/20/09	006141 / 1547				2,072.07	
01/20/09	008505 / 4741				3,119.92	
02/05/09	017098 / 32352				2,868.47	
02/05/09	021654 / 43103				3,112.32	
05/15/09	006998 / 3005			CH 15	4,887.20	No Lien / Pre 103.32
06/09/09	016411 / 31665				2,940.28	
06/09/09	017120 / 32374				3,026.30	
06/09/09	017449 / 32703				2,948.10	
06/09/09	018735 / 33989				1,025.00	
06/09/09	019947 / 41396				2,726.30	
06/09/09	021342 / 42791			/ CH 7	1,921.56	Pre 984.28
06/09/09	014437 / 10742			Tr Sale	2,535.00	
07/07/09	007514 / 3746				2,848.98	
07/07/09	011340 / 7585				2,542.82	
07/07/09	012152 / 8404				2,684.78	
07/07/09	012407 / 8661			Tr Sale	2,762.96	
07/13/09	014234 / 10539				2,907.04	
09/08/09	005636 / 1026			Closed	0.00	owes atty
10/19/09	018181 / 31435				2,829.73	
10/19/09	019263 / 34518				2,687.66	
10/19/09	019459 / 44034				2,729.61	
11/09/09	008416 / 4652				2,676.94	
11/09/09	015177 / 11598			CH 13	364.96	Pre 2,365.77
11/09/09	023692 / 80002			/Tr/CH 11/7	8,160.46	Pre 2,346.94
12/08/09	017200 / 32454				2,654.26	
12/08/09	021215 / 42664				2,365.55	
01/20/10	013257 / 9517			/ Tr Sale	2,812.41	
02/09/10	021910 / 43360				2,685.47	
03/05/10	008424 / 4660				2,553.82	
04/20/10	015990 / 31244				2,040.49	
04/20/10	021494 / 42943				2,579.88	
04/20/10	021878 / 43328				2,356.89	
04/20/10	022105 / 43555				2,489.04	

RONALD WASTEWATER DISTRICT

Monthly Attorney Account Recap

Active Accounts as of Feb. 21, 2013: 179

Total Outstanding Sewer Charges: \$332,281.33

Date Sent	Property			Note	Outstanding Sewer Charges	Outstanding 152-60
	Acct #	Owner	Address			
04/23/10	022330 / 43780				2,630.00	
05/07/10	012616 / 8874				489.35	
05/07/10	012526 / 8784			/ Tr Sale	2,450.50	
06/08/10	019739 / 41188				2,456.89	
07/08/10	009561 / 5798				2,355.79	
08/08/10	021951 / 43401				1,644.50	
09/09/10	005396 / 784				1,376.13	
10/11/10	017137 / 32391				682.59	
10/11/10	017363 / 32617			/ Tr Sale	1,404.93	
10/11/10	020497 / 44946			/ Tr Sale	2,207.89	
11/08/10	005358 / 746				1,654.00	
11/08/10	011165 / 7410				2,164.44	
11/08/10	013878 / 10161			/ CH 7	2,379.32	No Pre
12/10/10	015839 / 31093				2,154.83	
12/10/10	019818 / 41267				2,171.12	
12/10/10	018285 / 33539				2,074.09	
12/10/10	020702 / 42151				2,171.12	
01/11/11	010669 / 6911				1,785.25	
02/08/11	021490 / 42939			/ Tr Sale	2,074.41	
02/08/11	020190 / 41639				1,974.31	
02/08/11	017499 / 32753				2,074.41	
02/08/11	016602 / 31856				2,098.67	
03/08/11	008425 / 4661				1,970.95	
03/08/11	009628 / 5865			/ Tr Sale	1,109.46	
03/08/11	010083 / 6321				1,970.32	
03/08/11	011861 / 8111				1,895.35	
04/05/11	018281 / 33535				1,977.03	
04/05/11	021364 / 42813				1,744.89	
04/05/11	007096 / 3157				1,782.78	
05/10/11	008569 / 4805				1,908.40	
05/10/11	013186 / 9445				1,048.98	
06/09/11	016689 / 31943				1,725.99	
06/09/11	016827 / 32081				1,820.28	
06/09/11	018477 / 33731				1,880.99	
06/09/11	021606 / 43055				1,713.79	
07/11/11	006863 / 2448			CH 13 / Tr	791.58	Pre 1,255.40
07/12/11	005272 / 660				1,204.77	
07/12/11	010095 / 6333				1,822.43	
07/12/11	015040 / 11348				1,470.82	
08/09/11	016045 / 31299				1,953.49	
08/09/11	018015 / 33269				1,502.42	
08/09/11	021011 / 42460				532.55	
09/09/11	008654 / 4890			Tr Sale/CH	839.10	Pre 842.72
09/09/11	009710 / 5947				1,682.42	
09/09/11	014086 / 10369			/ Tr Sale	1,788.08	
10/12/11	015954 / 31208				1,365.80	
10/12/11	021107 / 42556				1,691.57	
10/12/11	021916 / 43366				1,534.17	
10/12/11	023200 / 51639				1,691.57	
11/08/11	009597 / 5834				1,386.14	
11/08/11	011620 / 7869				1,588.11	

Pd. by atty. 2/22/13

No Pre

Pre 1,255.40

Pre 842.72

RONALD WASTEWATER DISTRICT

Monthly Attorney Account Recap

Active Accounts as of Feb. 21, 2013: 179

Total Outstanding Sewer Charges: \$332,281.33

Date Sent	Property			Note	Outstanding Sewer Charges	Outstanding 152-60
	Acct #	Owner	Address			
11/08/11	011762 / 8012				1,673.37	
12/13/11	016163 / 31417				1,099.08	
12/13/11	017526 / 32780				1,596.86	
12/13/11	017712 / 32966				1,403.03	
12/13/11	019546 / 40121				1,391.29	
12/13/11	021317 / 42766				1,596.86	
01/19/12	005362 / 750				889.25	
01/19/12	007889 / 4124				1,032.85	
01/19/12	008684 / 4920				1,502.01	
01/19/12	011442 / 07690				212.67	
01/19/12	014850 / 11157				1,502.53	
01/19/12	024696 / 11811				1,493.40	
02/10/12	016539 / 31793			/ Tr Sale	1,506.56	
02/10/12	017359 / 32613				1,056.89	
02/10/12	017658 / 32812				1,497.53	
02/10/12	018681 / 33935				1,229.63	
02/10/12	019457 / 40032				1,497.53	
02/10/12	021013 / 42462				1,506.56	
03/13/12	009708 / 5945				1,398.90	
03/13/12	009790 / 6027			/ CH 7	1,423.90	No Pre
03/13/12	010194 / 6432			/ CH 7	631.20	Pre 770.81
03/13/12	010659 / 6901				1,398.90	
03/13/12	011380 / 7625				1,398.90	
04/09/12	017036 / 32290				1,393.58	
04/09/12	017852 / 33106				1,420.70	
04/09/12	018158 / 33412				1,393.58	
05/08/12	011020 / 7262				1,294.95	
05/08/12	015251 / 11672				1,090.60	
05/08/12	015254 / 11675				888.11	
06/13/12	015778 / 31032				1,193.58	
06/13/12	017074 / 32328			/ Tr Sale	1,298.98	
06/13/12	019841 / 41290				1,289.63	
06/13/12	020787 / 42236				1,314.63	
06/13/12	021001 / 42450				1,298.05	
06/13/12	021857 / 43307			/ CH 13	1,194.73	No Pre
07/09/12	009106 / 5343			/ Tr Sale	1,085.50	
07/09/12	010254 / 6492				1,181.55	
07/09/12	012654 / 8912				952.95	
08/09/12	016164 / 31418				1,185.88	
08/09/12	016517 / 31771				1,149.75	
08/09/12	016849 / 32103				1,160.99	
08/09/12	018271 / 33525				843.23	
08/09/12	019120 / 34375				996.66	
08/09/12	019649 / 41098				1,210.68	
08/09/12	020259 / 41708				1,206.56	
09/17/12	008181 / 4416			4 unit	4,600.38	
09/17/12	008999 / 5235				790.90	
09/17/12	010396 / 6634				1,078.15	
09/17/12	012221 / 8474				741.29	
09/17/12	015007 / 11315				1,077.60	
10/09/12	016155 / 31409				1,080.15	

RONALD WASTEWATER DISTRICT

Monthly Attorney Account Recap

Active Accounts as of Feb. 21, 2013: 179

Total Outstanding Sewer Charges: \$332,281.33

Date Sent	Property			Note	Outstanding Sewer Charges	Outstanding 152-60
	Acct #	Owner	Address			
10/09/12	021118 / 42667				1,158.71	
10/09/12	021913 / 43363				736.84	
11/21/12	005354 / 742				723.67	
11/21/12	005836 / 1226				683.04	
11/21/12	006174 / 1580			/ Tr Sale	730.28	
11/21/12	007368 / 3600				937.58	
11/21/12	008805 / 5041				765.77	
11/21/12	011130 / 7375			/ Tr Sale	556.55	
11/21/12	011469 / 7717				1,051.05	
11/21/12	013666 / 9927				215.40	
12/18/12	017635 / 32889				184.57	
12/18/12	018999 / 34254				678.18	
12/18/12	019651 / 41100				402.43	
12/18/12	022236 / 43886			Closed	0.00	owes atty
12/18/12	022324 / 43774				773.83	
12/18/12	022530 / 43982				977.78	
12/18/12	023626 / 44103			3 unit	2,733.29	
01/22/13	005118 / 506				266.80	
01/22/13	005437 / 825			Closed	-1.93	owes atty
01/22/13	005517 / 907				698.35	
01/22/13	008795 / 5031				891.12	
01/22/13	014361 / 10666				869.70	
02/12/13	016839 / 32093				665.93	
02/12/13	017195 / 32449				873.83	
02/12/13	017012 / 32266				873.83	
02/12/13	019930 / 41379			/ Tr Sale	639.75	
02/12/13	021594 / 43043				883.13	
02/12/13	024806 / 44059				821.89	
179					332,281.33	

Bankruptcy but Joe is handling

5 accounts with highest sewer charge balance		Swr Chrgs	152-60 / Pre	Total
08/19/08	007022 / 3038	22,812.40		22,812.40
11/09/09	023692 / 80002	8,160.46	2,346.94	10,507.40
11/06/07	009261 / 5498	3,750.14	2,998.72	6,748.86
10/09/07	016083 / 31337	3,610.92	2,269.00	5,879.92
05/15/09	006998 / 3005	4,887.20	103.32	4,990.52
		43,221.12	7,717.98	50,939.10